

# Conway Public School District Conway, Arkansas



Funds 1, 2 & 4

## **2009 - 2010 Fiscal Year Budget**

*July 1, 2009 - June 30, 2010*

## **Funds**

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 3	Building Fund
Fund 4	Debt Service Fund
Fund 6	Federal Programs
Fund 7	Activity Funds
Fund 8	Food Service

### Operating Budget Includes:

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 4	Debt Service Fund

## Budgeted Revenue - 2009-2010

Property Taxes - Current	\$ 18,665,296
Prop Tax Relief - Current	\$ 1,924,824
40% Pullback	\$ 7,424,028
Prop Tax Relief - 40% Pullback	\$ 2,731,172
Delinquent Prop. Taxes	\$ 1,132,178
Excess Commission	\$ 1,010,992
Land Redemption	\$ 50,000
Penalties/Interest on Taxes	\$ 103,771
Interest on Taxes	\$ 13,206
In Lieu of Taxes	\$ 261,773
98% Guarantee	\$ -
Foundation Funding	\$ 30,691,448
Enhanced Funding	\$ 317,911
Student Growth Funding	\$ -
General Facilities	\$ 69,998
Debt Service Funding	\$ 208,701
ABC PreSchool Grant	\$ 782,600
Sp. Ed. Catastrophic	\$ 350,000
Professional Development	\$ 375,316
Alternative Learning	\$ 230,331
Limited English Proficiency	\$ 76,766
NSLA Funding	\$ 1,810,092
Workforce Ed	\$ 1,905,142
Adult Ed	\$ 632,530
Other State Revenue	\$ 134,500
Interest on Investments	\$ 132,161
Other	\$ 1,159,817
Total	<b>\$ 72,194,553</b>

### BREAKDOWN BY SOURCE

Property Taxes	\$ 33,317,240	46.1%
State Funding	\$ 37,585,335	52.1%
Other Sources	\$ 1,291,978	1.8%
Total	<b>\$ 72,194,553</b>	

### BREAKDOWN BY PURPOSE

General Education	\$ 69,656,881	96%
Workforce Education	\$ 1,905,142	3%
Adult Education	\$ 632,530	1%
Total	<b>\$ 72,194,553</b>	

## Comparison of Budgeted Years and Actual Revenue

	Budgeted		Budgeted	Budgeted	Actual
	2009-2010	2008-2009	Incr/(Decr)	%Incr/Decr	2008-2009
Property Taxes - Current	\$ 18,665,296	\$ 18,715,243	\$ (49,947)	0%	\$ 16,597,746
Prop Tax Relief - Current	\$ 1,924,824	\$ 1,896,683	\$ 28,141	1%	\$ 519,275
40% Pullback	\$ 7,424,028	\$ 7,833,579	\$ (409,551)	-6%	\$ 6,940,432
Prop Tax Relief - 40% Pullback	\$ 2,731,172	\$ 1,439,247	\$ 1,291,925	47%	\$ 2,731,485
Delinquent Prop. Taxes	\$ 1,132,178	\$ 1,009,858	\$ 122,320	11%	\$ 1,132,178
Excess Commission	\$ 1,010,992	\$ 884,901	\$ 126,091	12%	\$ 1,010,992
Land Redemption	\$ 50,000	\$ 47,896	\$ 2,104	4%	\$ 171,918
Penalties/Interest on Taxes	\$ 103,771	\$ 72,890	\$ 30,881	30%	\$ 95,771
Interest on Taxes	\$ 13,206	\$ 68,817	\$ (55,611)	-421%	\$ 13,251
In Lieu of Taxes	\$ 261,773	\$ 237,058	\$ 24,715	9%	\$ 261,773
98% Guarantee	\$ -	\$ -	\$ -		\$ 180,098
Foundation Funding	\$ 30,691,448	\$ 31,100,291	\$ (408,843)	-1%	\$ 31,100,291
Enhanced Funding	\$ 317,911	\$ 782,490	\$ (464,579)	-146%	\$ 782,490
Student Growth Funding	\$ -	\$ 694,680	\$ (694,680)		\$ 453,974
General Facilities	\$ 69,998	\$ 81,665	\$ (11,667)	-17%	\$ 81,665
Debt Service Funding	\$ 208,701	\$ 298,685	\$ (89,984)	-43%	\$ 296,211
ABC PreSchool Grant	\$ 782,600	\$ 569,406	\$ 213,194	27%	\$ 616,632
Sp. Ed. Catastrophic	\$ 350,000	\$ 50,000	\$ 300,000	86%	\$ 439,733
Professional Development	\$ 375,316	\$ 371,728	\$ 3,588	1%	\$ 371,728
Alternative Learning	\$ 230,331	\$ 216,477	\$ 13,854	6%	\$ 216,477
Limited English Proficiency	\$ 76,766	\$ 65,632	\$ 11,134	15%	\$ 76,766
NSLA Funding	\$ 1,810,092	\$ 1,724,063	\$ 86,029	5%	\$ 1,724,063
Workforce Ed	\$ 1,905,142	\$ 2,068,700	\$ (163,558)	-9%	\$ 2,333,946
Adult Ed	\$ 632,530	\$ 606,214	\$ 26,316	4%	\$ 638,514
Other State Revenue	\$ 134,500	\$ -	\$ 134,500	100%	\$ 148,459
Interest on Investments	\$ 132,161	\$ 387,338	\$ (255,177)	-193%	\$ 145,367
Other	\$ 1,159,817	\$ 643,160	\$ 516,657	45%	\$ 1,084,817
	\$ 72,194,553	\$ 71,866,701	\$ 327,852	0%	\$ 70,166,053

BREAKDOWN	2009-2010	2008-2009	Incr/(Decr)	%Incr/Decr	07 Actual
Property Taxes	\$ 33,317,240	\$ 32,206,172	\$ 1,111,068	3%	\$ 29,474,822
State Funding	\$ 37,585,335	\$ 38,630,031	\$ (1,044,696)	-3%	\$ 39,461,047
Other Sources	\$ 1,291,978	\$ 1,030,498	\$ 261,480	25%	\$ 1,230,184
<b>TOTAL</b>	\$ 72,194,553	\$ 71,866,701	\$ 327,852	0%	\$ 70,166,053

## Budgeted Expenditures - 2009-2010

<b>FUND 1 - Teachers Salary</b>	
Regular Programs	\$ 21,285,972
Special Education	\$ 3,171,585
Vocational Education	\$ 1,847,677
Compensatory Ed Programs	\$ 503,268
Other Instructional Programs	\$ 2,942,083
Student Support Services	\$ 1,484,474
Instructional Support Services	\$ 2,201,694
General Administration Services	\$ 341,194
School Administration Services	\$ 2,625,857
Central Support Services	\$ 95,482
<b>TOTAL FUND 1</b>	<b>\$ 36,499,286</b>
<b>FUND 2 - Operating Budget</b>	
Regular Programs	\$ 6,766,337
Special Education	\$ 1,564,537
Vocational Education	\$ 975,152
Adult Education	\$ 599,292
Compensatory Ed Programs	\$ 301,152
Other Instructional Programs	\$ 1,243,626
Student Support Services	\$ 1,567,153
Instructional Support Services	\$ 1,660,460
General Administration Services	\$ 375,922
School Administration Services	\$ 1,708,113
Central Support Services	\$ 2,123,702
Maintenance & Operation	\$ 7,195,343
Transportation	\$ 2,163,575
Non-Instructional Services	\$ 950,312
<b>TOTAL FUND 2</b>	<b>\$ 29,194,674</b>
<b>FUND 4 - Debt Service Fund</b>	
Dues and Fees	\$ 15,000
Interest on Bonds	\$ 3,925,306
Principal on Bonds	\$ 2,475,000
<b>TOTAL FUND 4</b>	<b>\$ 6,415,306</b>
<b>TOTAL FUNDS 1, 2, &amp; 4</b>	<b>\$ 72,109,266</b>

Fund 1	\$ 36,499,286	51%
Fund 2	\$ 29,194,674	40%
Fund 4	\$ 6,415,306	9%
<b>TOTAL</b>	<b>\$ 72,109,266</b>	

General Education	\$ 68,687,145	95%
Workforce Education	\$ 2,822,829	4%
Adult Education	\$ 599,292	1%
<b>TOTAL</b>	<b>\$ 72,109,266</b>	

Certified Salary	\$ 36,199,012	50.2%
Classified Salary	\$ 7,926,038	11.0%
Substitutes	\$ 1,326,852	1.8%
Benefits/Matching	\$ 11,512,473	16.0%
Utilities	\$ 1,572,000	2.2%
Maint-Non-Salary	\$ 1,532,013	2.1%
Transp-Non-Salary	\$ 611,000	0.8%
Instruction	\$ 4,064,259	5.6%
Non-Instructional Expenditures	\$ 950,312	1.3%
Debt Service	\$ 6,415,306	8.9%
<b>TOTAL</b>	<b>\$ 72,109,266</b>	<b>100.0%</b>

Salary & Benefits	\$ 56,964,376	79%
Supplies, Services & Other	\$ 8,729,584	12%
Debt Service	\$ 6,415,306	9%
<b>TOTAL</b>	<b>\$ 72,109,266</b>	

## Comparison of Budgeted Years and Actual Expenditure

<b>FUND 1 - Teachers Salary</b>	<b>Budgeted</b>		<b>Budgeted</b>	<b>Budgeted</b>	<b>Actual</b>
	<b>2009-2010</b>	<b>2008-2009</b>	<b>Incr/(Decr)</b>	<b>% Incr/Decr</b>	<b>2008-2009</b>
Regular Programs	\$ 21,285,972	\$ 21,951,606	\$ (665,634)	-3%	\$ 20,638,832.11
Special Education	\$ 3,171,585	\$ 3,835,384	\$ (663,799)	-17%	\$ 3,847,826.25
Vocational Education	\$ 1,847,677	\$ 1,781,001	\$ 66,677	4%	\$ 1,829,230.06
Compensatory Ed Programs	\$ 503,268	\$ 507,373	\$ (4,105)	-1%	\$ 490,300.49
Other Instructional Programs	\$ 2,942,083	\$ 2,822,748	\$ 119,335	4%	\$ 2,901,771.58
Student Support Services	\$ 1,484,474	\$ 1,402,050	\$ 82,424	6%	\$ 1,482,715.98
Instructional Support Services	\$ 2,201,694	\$ 2,177,375	\$ 24,319	1%	\$ 2,264,388.95
General Administration Services	\$ 341,194	\$ 318,716	\$ 22,478	7%	\$ 346,275.54
School Administration Services	\$ 2,625,857	\$ 2,599,996	\$ 25,861	1%	\$ 2,662,079.35
Central Support Services	\$ 95,482	\$ 149,683	\$ (54,201)	-36%	\$ 152,527.17
<b>TOTAL FUND 1</b>	<b>\$ 36,499,286</b>	<b>\$ 37,545,931</b>	<b>\$ (1,046,646)</b>	<b>-3%</b>	<b>\$ 36,615,947.48</b>

<b>FUND 2 - Operating Budget</b>					
Regular Programs	\$ 6,766,337	\$ 6,479,004	\$ 287,333	4%	\$ 6,514,152.05
Special Education	\$ 1,564,537	\$ 1,454,656	\$ 109,881	8%	\$ 1,542,986.08
Vocational Education	\$ 975,152	\$ 698,284	\$ 276,868	40%	\$ 748,102.83
Adult Education	\$ 599,292	\$ 631,217	\$ (31,925)	-5%	\$ 655,992.40
Compensatory Ed Programs	\$ 301,152	\$ 347,428	\$ (46,276)	-13%	\$ 303,279.07
Other Instructional Programs	\$ 1,243,626	\$ 1,220,327	\$ 23,299	2%	\$ 1,181,315.26
Student Support Services	\$ 1,567,153	\$ 1,447,714	\$ 119,438	8%	\$ 1,438,165.98
Instructional Support Services	\$ 1,660,460	\$ 1,501,713	\$ 158,747	11%	\$ 1,353,069.46
General Administration Services	\$ 375,922	\$ 440,919	\$ (64,998)	-15%	\$ 305,534.78
School Administration Services	\$ 1,708,113	\$ 1,973,091	\$ (264,979)	-13%	\$ 1,927,236.87
Central Support Services	\$ 2,123,702	\$ 2,187,860	\$ (64,158)	-3%	\$ 2,068,649.00
Maintenance & Operation	\$ 7,195,343	\$ 7,327,181	\$ (131,839)	-2%	\$ 7,053,130.24
Transportation	\$ 2,163,575	\$ 1,854,537	\$ 309,038	17%	\$ 1,936,717.82
Non-Instructional Services	\$ 950,312	\$ 315,651	\$ 634,661	201%	\$ 241,646.15
<b>TOTAL FUND 2</b>	<b>\$ 29,194,674</b>	<b>\$ 27,879,584</b>	<b>\$ 1,315,090</b>	<b>5%</b>	<b>\$ 27,269,977.99</b>

<b>FUND 4 - Debt Service Fund</b>					
Dues and Fees	\$ 15,000	\$ 15,000	\$ -	0%	\$ 14,040
Interest on Bonds	\$ 3,925,306	\$ 4,009,348	\$ (84,042)	-2%	\$ 4,009,348
Principal on Bonds	\$ 2,475,000	\$ 2,400,000	\$ 75,000	3%	\$ 2,400,000
<b>TOTAL FUND 4</b>	<b>\$ 6,415,306</b>	<b>\$ 6,424,348</b>	<b>\$ (9,042)</b>	<b>0%</b>	<b>\$ 6,423,387.02</b>

<b>TOTAL FUNDS 1, 2, &amp; 4</b>	<b>\$ 72,109,266</b>	<b>\$ 71,849,863</b>	<b>\$ 259,402</b>	<b>0%</b>	<b>\$ 70,309,312.49</b>
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	<b>2009-2010</b>	<b>2008-2009</b>	<b>Incr/(Decr)</b>	<b>% Incr/Decr</b>
Certified Salary	\$ 36,199,012	\$ 37,232,242	\$ (1,033,230)	-3%
Classified Salary	\$ 7,926,038	\$ 7,282,805	\$ 643,233	9%
Substitutes	\$ 1,326,852	\$ 1,060,250	\$ 266,602	25%
Benefits/Matching	\$ 11,512,473	\$ 10,789,769	\$ 722,704	7%
Utilities	\$ 1,572,000	\$ 1,733,000	\$ (161,000)	-9%
Maint-Non-Salary	\$ 1,532,013	\$ 1,731,100	\$ (199,087)	-12%
Transp-Non-Salary	\$ 611,000	\$ 792,500	\$ (181,500)	-23%
Instruction	\$ 4,064,259	\$ 4,488,199	\$ (423,940)	-9%
Non-Instructional Expenditures	\$ 950,312	\$ 315,650	\$ 634,662	201%
Debt Service	\$ 6,415,306	\$ 6,424,348	\$ (9,042)	0%
<b>TOTAL</b>	<b>\$ 72,109,266</b>	<b>\$ 71,849,863</b>	<b>\$ 259,403</b>	<b>0%</b>