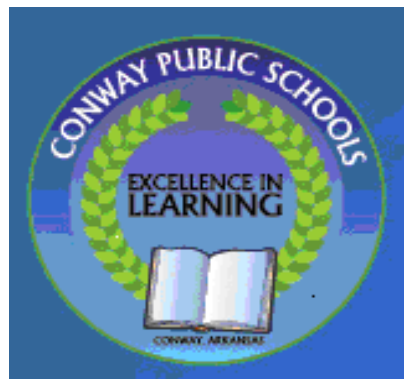


Conway Public School District Conway, Arkansas



Funds 1, 2 & 4

2011 - 2012 Fiscal Year Budget

July 1, 2011 - June 30, 2012

Funds

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 3	Building Fund
Fund 4	Debt Service Fund
Fund 6	Federal Programs
Fund 7	Activity Funds
Fund 8	Food Service

Operating Budget Includes:

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 4	Debt Service Fund

Budgeted Revenue - 2011-2012

Property Taxes - Current	\$ 20,653,368
Prop Tax Relief - Current	\$ 1,024,905
Property Taxes - Next Year	\$ 11,005,953
Prop Tax Relief - Next Year	\$ 2,336,083
Delinquent Prop. Taxes	\$ 1,064,506
Excess Commission	\$ 1,162,375
Land Redemption	\$ 183,753
Penalties/Interest on Taxes	\$ 66,932
Interest on Taxes	\$ 28,998
In Lieu of Taxes	\$ 317,609
98% Guarantee	\$ 294,236
Foundation Funding	\$ 32,182,243
Student Growth Funding	\$ 921,600
General Facilities	\$ 46,666
Debt Service Funding	\$ 188,982
ABC PreSchool Grant	\$ 877,240
Sp. Ed. Catastrophic	\$ 275,000
Professional Development	\$ 391,417
Alternative Learning	\$ 262,627
Limited English Proficiency	\$ 98,741
NSLA Funding	\$ 2,060,938
Workforce Ed	\$ 1,986,188
Adult Ed	\$ 661,152
Interest on Investments	\$ 115,000
Other	\$ 770,130
Total	\$ 78,976,642

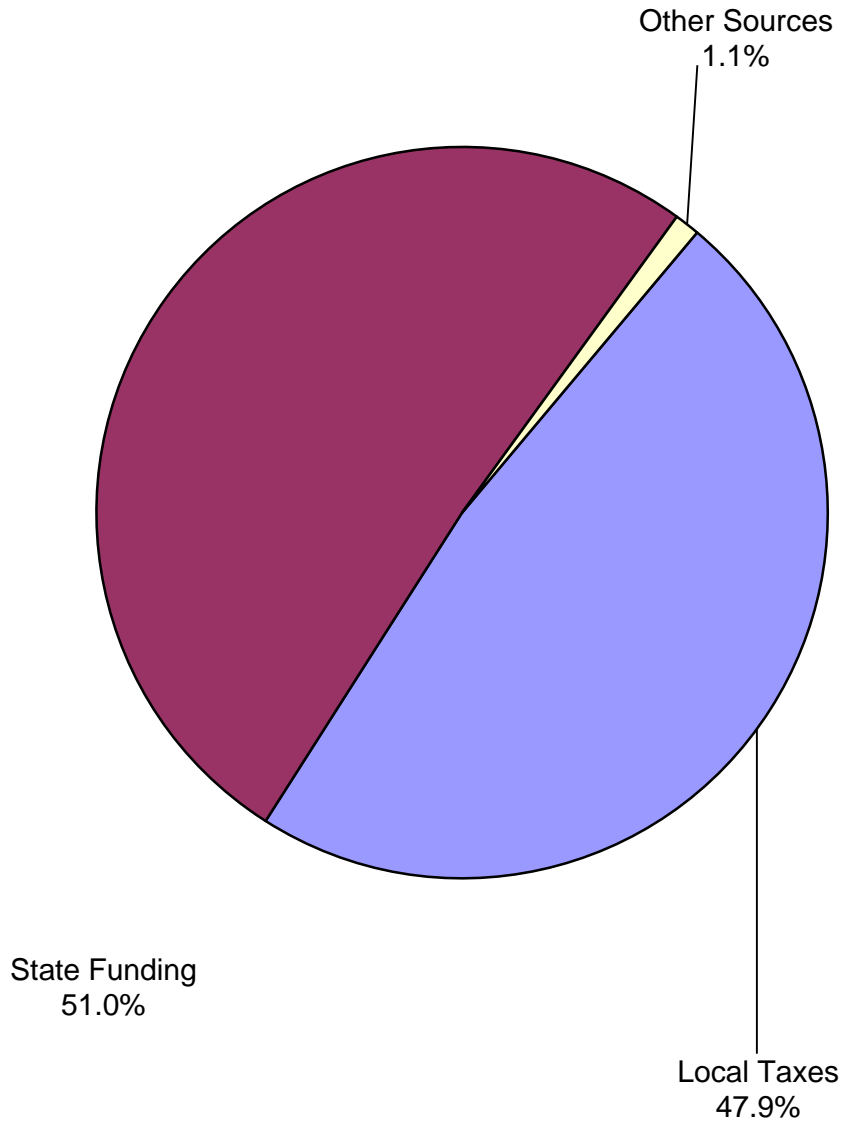
BREAKDOWN BY SOURCE

Local Taxes	\$ 37,844,482
State Funding	\$ 40,247,030
Other Sources	\$ 885,130
Total	\$ 78,976,642

BREAKDOWN BY PURPOSE

General Education	\$ 76,329,302
Workforce Education	\$ 1,986,188
Adult Education	\$ 661,152
Total	\$ 78,976,642

Sources of Revenue - Funds 1, 2 & 4 - 2011-2012



Comparison of Budgeted Years and Actual Revenue

	Budgeted 2011-2012	Budgeted 2010-2011	Budgeted Incr/(Decr)	Budgeted %Incr/Decr	Actual 2010-2011
Property Taxes - Current	\$ 20,653,368	\$ 21,677,697	\$ (1,024,329)	-5%	\$ 20,051,814
Prop Tax Relief - Current	\$ 1,024,905	\$ 642,643	\$ 382,262	37%	\$ 995,054
Property Taxes - Next Year	\$ 11,005,953	\$ 7,579,236	\$ 3,426,717	31%	\$ 7,686,582
Prop Tax Relief - Next Year	\$ 2,336,083	\$ 2,213,186	\$ 122,897	5%	\$ 2,268,042
Delinquent Prop. Taxes	\$ 1,064,506	\$ 1,178,410	\$ (113,904)	-11%	\$ 1,064,506
Excess Commission	\$ 1,162,375	\$ 1,120,049	\$ 42,326	4%	\$ 1,162,375
Land Redemption	\$ 183,753	\$ 42,991	\$ 140,762	77%	\$ 183,753
Penalties/Interest on Taxes	\$ 66,932	\$ 73,663	\$ (6,731)	-10%	\$ 66,932
Interest on Taxes	\$ 28,998	\$ 14,402	\$ 14,596	50%	\$ 28,998
In Lieu of Taxes	\$ 317,609	\$ 161,393	\$ 156,216	49%	\$ 317,609
98% Guarantee	\$ 294,236	\$ 428,974	\$ (134,738)	-46%	\$ 294,236
Foundation Funding	\$ 32,182,243	\$ 30,826,448	\$ 1,355,795	4%	\$ 30,826,448
Student Growth Funding	\$ 921,600	\$ 1,204,600	\$ (283,000)	-31%	\$ 954,615
General Facilities	\$ 46,666	\$ 58,332	\$ (11,666)	-25%	\$ 58,332
Debt Service Funding	\$ 188,982	\$ 187,536	\$ 1,446	1%	\$ 187,536
ABC PreSchool Grant	\$ 877,240	\$ 874,800	\$ 2,440	0%	\$ 874,800
Sp. Ed. Catastrophic	\$ 275,000	\$ 350,000	\$ (75,000)	-27%	\$ 404,990
Professional Development	\$ 391,417	\$ 374,378	\$ 17,039	4%	\$ 374,468
Alternative Learning	\$ 262,627	\$ 264,745	\$ (2,118)	-1%	\$ 264,745
Limited English Proficiency	\$ 98,741	\$ 89,072	\$ 9,669	10%	\$ 98,741
NSLA Funding	\$ 2,060,938	\$ 1,895,712	\$ 165,226	8%	\$ 1,895,712
Workforce Ed	\$ 1,986,188	\$ 1,980,167	\$ 6,021	0%	\$ 2,822,588
Adult Ed	\$ 661,152	\$ 644,000	\$ 17,152	3%	\$ 789,658
Interest on Investments	\$ 115,000	\$ 101,000	\$ 14,000	12%	\$ 113,992
Other	\$ 770,130	\$ 727,975	\$ 42,155	5%	\$ 537,933
	\$ 78,976,642	\$ 74,711,409	\$ 4,265,233	5%	\$ 74,324,459

BREAKDOWN	2011-2012	2010-2011	Incr/(Decr)	%Incr/Decr	11 Actual
Local Taxes	\$ 37,844,482	\$ 34,703,670	\$ 3,140,812	9%	\$ 33,825,665
State Funding	\$ 40,247,030	\$ 39,437,540	\$ 809,490	2%	\$ 39,846,869
Other Sources	\$ 885,130	\$ 570,199	\$ 314,931	55%	\$ 651,925
TOTAL	\$ 78,976,642	\$ 74,711,409	\$ 4,265,233	6%	\$ 74,324,459

Budgeted Expenditures - 2011-2012

FUND 1 - Teachers Salary	
Regular Programs	\$ 21,843,216
Special Education	\$ 3,999,402
Vocational Education	\$ 1,898,968
Compensatory Ed Programs	\$ 553,305
Other Instructional Programs	\$ 3,000,052
Student Support Services	\$ 1,504,275
Instructional Support Services	\$ 2,481,318
General Administration Services	\$ 348,577
School Administration Services	\$ 2,849,699
Central Support Services	\$ 99,700
TOTAL FUND 1	\$ 38,578,513
FUND 2 - Operating Budget	
Regular Programs	\$ 7,157,709
Special Education	\$ 1,720,771
Vocational Education	\$ 1,397,681
Adult Education	\$ 561,092
Compensatory Ed Programs	\$ 186,049
Other Instructional Programs	\$ 1,187,486
Student Support Services	\$ 1,634,288
Instructional Support Services	\$ 1,903,197
General Administration Services	\$ 335,412
School Administration Services	\$ 1,817,197
Central Support Services	\$ 1,666,410
Maintenance & Operation	\$ 7,824,052
Transportation	\$ 2,281,146
Non-Instructional Services	\$ 2,339,242
TOTAL FUND 2	\$ 32,011,732
FUND 4 - Debt Service Fund	
Dues and Fees	\$ 5,000
Interest on Bonds	\$ 5,381,396
Principal on Bonds	\$ 3,000,000
TOTAL FUND 4	\$ 8,386,396
TOTAL FUNDS 1, 2, & 4	\$ 78,976,642

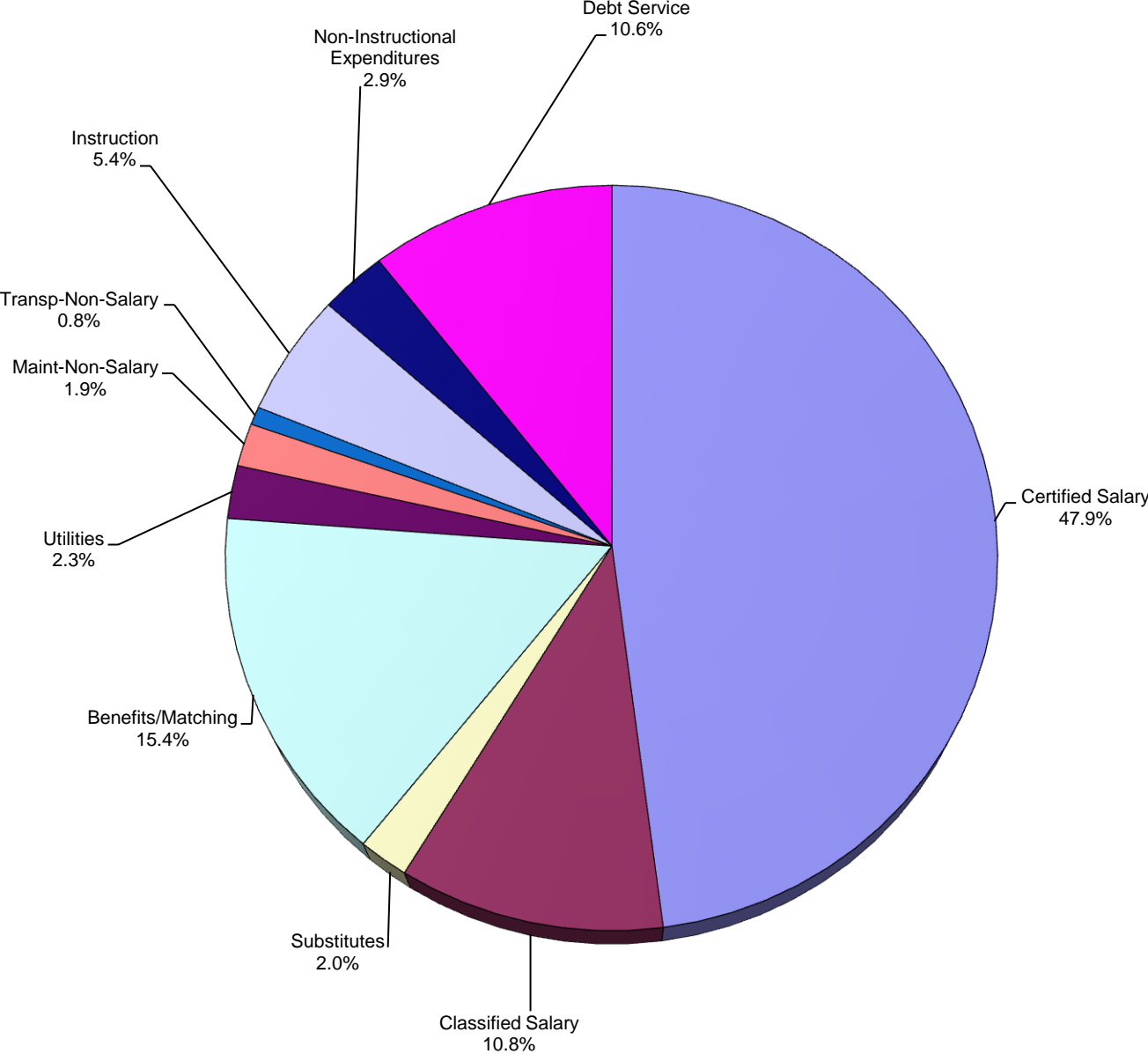
Fund 1	\$ 38,578,513	49%
Fund 2	\$ 32,011,732	41%
Fund 4	\$ 8,386,396	11%
TOTAL	\$ 78,976,642	

General Education	\$ 75,118,901	95%
Workforce Education	\$ 3,296,649	4%
Adult Education	\$ 561,092	1%
TOTAL	\$ 78,976,642	

Certified Salary	\$ 37,867,352	47.9%
Classified Salary	\$ 8,522,253	10.8%
Substitutes	\$ 1,618,806	2.0%
Benefits/Matching	\$ 12,161,607	15.4%
Utilities	\$ 1,820,000	2.3%
Maint-Non-Salary	\$ 1,479,000	1.9%
Transp-Non-Salary	\$ 619,000	0.8%
Instruction	\$ 4,229,801	5.4%
Non-Instructional Expenditures	\$ 2,272,428	2.9%
Debt Service	\$ 8,386,396	10.6%
TOTAL	\$ 78,976,642	100.0%

Salary & Benefits	\$ 60,170,017	76%
Supplies, Services & Other	\$ 10,420,229	13%
Debt Service	\$ 8,386,396	11%
TOTAL	\$ 78,976,642	

Expenditures - Funds 1,2,4 - 2011-2012



Comparison of Budgeted Years and Actual Expenditure

FUND 1 - Teachers Salary	Budgeted		Budgeted	Budgeted	Actual
	2011-2012	2010-2011	Incr/(Decr)	% Incr/Decr	2010-2011
Regular Programs	\$ 21,843,216	\$ 21,974,615	\$ (131,399)	-1%	\$ 21,423,330.41
Special Education	\$ 3,999,402	\$ 3,985,425	\$ 13,977	0%	\$ 3,920,334.94
Vocational Education	\$ 1,898,968	\$ 1,914,225	\$ (15,257)	-1%	\$ 1,905,471.46
Compensatory Ed Programs	\$ 553,305	\$ 734,618	\$ (181,313)	-25%	\$ 491,933.97
Other Instructional Programs	\$ 3,000,052	\$ 2,949,394	\$ 50,658	2%	\$ 2,928,080.01
Student Support Services	\$ 1,504,275	\$ 1,484,405	\$ 19,870	1%	\$ 1,477,103.70
Instructional Support Services	\$ 2,481,318	\$ 2,198,161	\$ 283,157	13%	\$ 2,206,109.49
General Administration Services	\$ 348,577	\$ 337,149	\$ 11,428	3%	\$ 356,379.90
School Administration Services	\$ 2,849,699	\$ 2,551,700	\$ 297,999	12%	\$ 2,110,194.69
Central Support Services	\$ 99,700	\$ 100,482	\$ (782)	-1%	\$ 99,071.46
TOTAL FUND 1	\$ 38,578,513	\$ 38,230,174	\$ 348,339	1%	\$ 36,918,010.03

FUND 2 - Operating Budget					
Regular Programs	\$ 7,157,709	\$ 7,173,756	\$ (16,047)	0%	\$ 6,644,792.62
Special Education	\$ 1,720,771	\$ 1,774,396	\$ (53,625)	-3%	\$ 1,680,352.83
Vocational Education	\$ 1,397,681	\$ 1,249,106	\$ 148,575	12%	\$ 1,948,219.36
Adult Education	\$ 561,092	\$ 647,585	\$ (86,493)	-13%	\$ 634,669.86
Compensatory Ed Programs	\$ 186,049	\$ 536,004	\$ (349,955)	-65%	\$ 247,944.79
Other Instructional Programs	\$ 1,187,486	\$ 1,212,325	\$ (24,839)	-2%	\$ 1,134,822.88
Student Support Services	\$ 1,634,288	\$ 1,745,370	\$ (111,082)	-6%	\$ 1,659,610.76
Instructional Support Services	\$ 1,903,197	\$ 1,733,840	\$ 169,357	10%	\$ 1,697,727.19
General Administration Services	\$ 335,412	\$ 361,916	\$ (26,504)	-7%	\$ 333,499.95
School Administration Services	\$ 1,817,197	\$ 1,685,354	\$ 131,843	8%	\$ 1,544,809.13
Central Support Services	\$ 1,666,410	\$ 1,662,980	\$ 3,430	0%	\$ 1,736,604.76
Maintenance & Operation	\$ 7,824,052	\$ 7,364,013	\$ 460,039	6%	\$ 7,897,455.51
Transportation	\$ 2,281,146	\$ 2,562,874	\$ (281,728)	-11%	\$ 2,531,674.34
Non-Instructional Services	\$ 2,339,242	\$ 605,717	\$ 1,733,525	286%	\$ 396,239.53
TOTAL FUND 2	\$ 32,011,732	\$ 30,315,236	\$ 1,696,496	6%	\$ 30,088,423.51

FUND 4 - Debt Service Fund					
Dues and Fees	\$ 5,000	\$ 15,000	\$ (10,000)	-67%	\$ 6,948.00
Interest on Bonds	\$ 5,381,396	\$ 3,570,999	\$ 1,810,397	51%	\$ 3,570,998.76
Principal on Bonds	\$ 3,000,000	\$ 2,580,000	\$ 420,000	16%	\$ 2,580,000.00
TOTAL FUND 4	\$ 8,386,396	\$ 6,165,999	\$ 2,220,397	36%	\$ 6,157,946.76

TOTAL FUNDS 1, 2, & 4	\$ 78,976,642	\$ 74,711,409	\$ 4,265,233	6%	\$ 73,164,380.30
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	2011-2012	2010-2011	Incr/(Decr)	% Incr/Decr	11 Actual
Certified Salary	\$ 37,867,352	\$ 37,258,606	\$ 608,746	2%	\$ 36,521,357.08
Classified Salary	\$ 8,522,253	\$ 8,673,486	\$ (151,233)	-2%	\$ 8,595,040.62
Substitutes	\$ 1,618,806	\$ 1,764,510	\$ (145,704)	-8%	\$ 1,116,584.82
Benefits/Matching	\$ 12,161,607	\$ 11,955,850	\$ 205,757	2%	\$ 11,220,440.13
Utilities	\$ 1,820,000	\$ 1,734,835	\$ 85,165	5%	\$ 1,561,193.57
Maint-Non-Salary	\$ 1,479,000	\$ 1,547,852	\$ (68,852)	-4%	\$ 2,239,671.84
Transp-Non-Salary	\$ 619,000	\$ 880,036	\$ (261,036)	-30%	\$ 887,781.88
Instruction	\$ 4,229,801	\$ 4,133,261	\$ 96,540	2%	\$ 4,582,429.74
Non-Instructional Expenditures	\$ 2,272,428	\$ 596,974	\$ 1,675,454	281%	\$ 281,933.86
Debt Service	\$ 8,386,396	\$ 6,165,999	\$ 2,220,397	36%	\$ 6,157,946.76
TOTAL	\$ 78,976,642	\$ 74,711,409	\$ 4,265,233	6%	\$ 73,164,380.30