

Conway Public School District Conway, Arkansas



Funds 1, 2 & 4

2014 - 2015 Fiscal Year Budget

July 1, 2014 - June 30, 2015

Funds

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 3	Building Fund
Fund 4	Debt Service Fund
Fund 6	Federal Programs
Fund 7	Activity Funds
Fund 8	Food Service

Operating Budget Includes:

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 4	Debt Service Fund

Budgeted Revenue - 2014-2015

Property Taxes - Current	\$ 22,955,659
Prop Tax Relief - Current	\$ 1,690,984
Property Taxes - Next Year	\$ 12,405,040
Prop Tax Relief - Next Year	\$ 1,987,702
Delinquent Prop. Taxes	\$ 1,554,418
Excess Commission	\$ 1,422,120
Land Redemption	\$ 152,798
Penalties/Interest on Taxes	\$ 108,990
Interest on Taxes	\$ 21,295
In Lieu of Taxes	\$ 295,687
98% Guarantee	\$ 100,000
Foundation Funding	\$ 35,298,367
Student Growth Funding	\$ -
General Facilities	\$ 11,666
Debt Service Funding	\$ 151,260
ABC PreSchool Grant	\$ 857,313
Sp. Ed. Catastrophic	\$ 200,000
Professional Development	\$ 259,089
Alternative Learning	\$ 266,146
Limited English Proficiency	\$ 160,719
NSLA Funding	\$ 2,581,945
Other State Funding	\$ 187,200
Workforce Ed	\$ 2,318,097
Adult Ed	\$ 776,441
Interest on Investments	\$ 75,000
Other Local Funding	\$ 219,000
Total	\$ 86,056,936

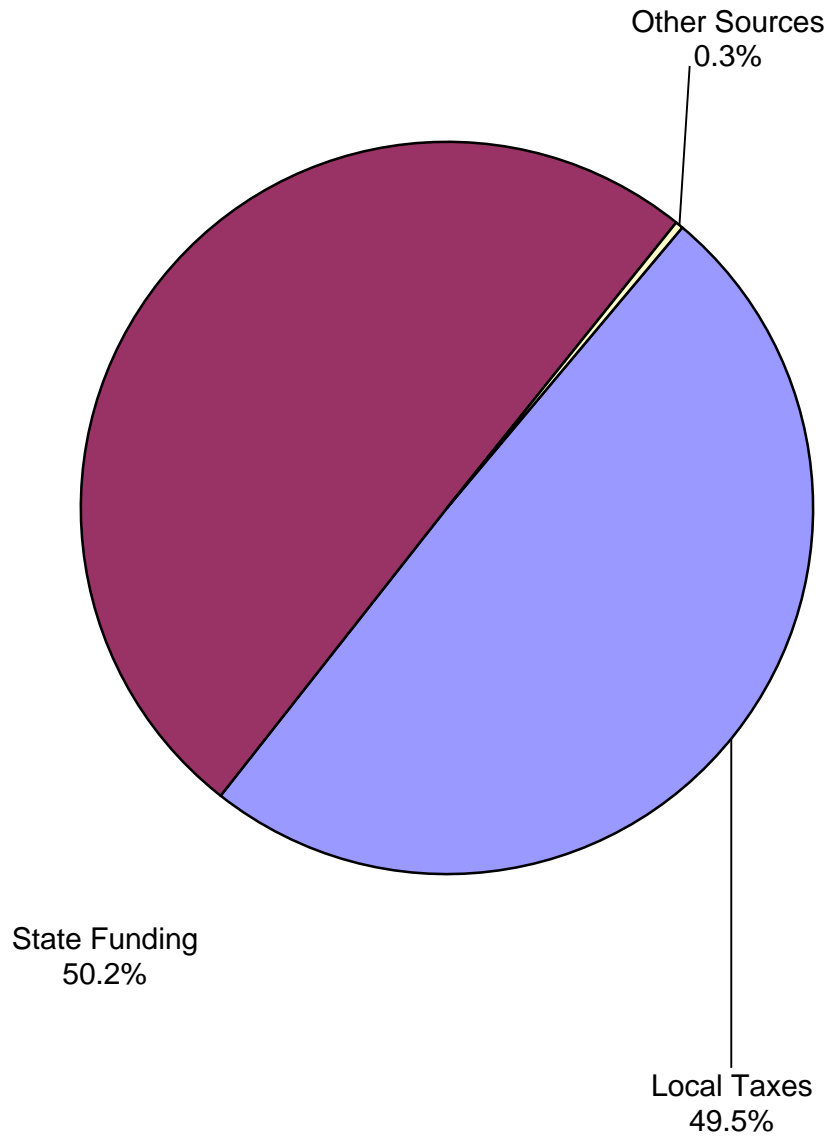
BREAKDOWN BY SOURCE

Local Taxes	\$ 42,594,693
State Funding	\$ 43,168,243
Other Sources	\$ 294,000
Total	\$ 86,056,936

BREAKDOWN BY PURPOSE

General Education	\$ 82,962,398
Workforce Education	\$ 2,318,097
Adult Education	\$ 776,441
Total	\$ 86,056,936

Sources of Revenue - Funds 1, 2 & 4 - 2014-2015



Comparison of Budgeted Years and Actual Revenue

	Budgeted 2014-2015	Budgeted 2013-2014	Budgeted Incr/(Decr)	Budgeted %Incr/Decr	Actual 2013-2014
Property Taxes - Current	\$ 22,955,659	\$ 22,415,568	\$ 540,091	2%	\$ 22,790,733
Prop Tax Relief - Current	\$ 1,690,984	\$ 1,516,789	\$ 174,195	10%	\$ 1,690,984
Property Taxes - Next Year	\$ 12,405,040	\$ 12,045,213	\$ 359,827	3%	\$ 11,773,951
Prop Tax Relief - Next Year	\$ 1,987,702	\$ 1,955,335	\$ 32,367	2%	\$ 1,987,702
Delinquent Prop. Taxes	\$ 1,554,418	\$ 1,464,672	\$ 89,746	6%	\$ 1,554,418
Excess Commission	\$ 1,422,120	\$ 1,336,766	\$ 85,354	6%	\$ 1,422,120
Land Redemption	\$ 152,798	\$ 152,904	\$ (106)	0%	\$ 152,798
Penalties/Interest on Taxes	\$ 108,990	\$ 83,476	\$ 25,514	23%	\$ 108,990
Interest on Taxes	\$ 21,295	\$ 22,856	\$ (1,561)	-7%	\$ 21,295
In Lieu of Taxes	\$ 295,687	\$ 357,852	\$ (62,165)	-21%	\$ 326,120
98% Guarantee	\$ 100,000	\$ 97,671	\$ 2,329	2%	\$ 438,973
Foundation Funding	\$ 35,298,367	\$ 33,562,252	\$ 1,736,115	5%	\$ 33,588,500
Student Growth Funding	\$ -	\$ -	\$ -	-	\$ 962,466
General Facilities	\$ 11,666	\$ 23,333	\$ (11,667)	-100%	\$ 23,333
Debt Service Funding	\$ 151,260	\$ 133,076	\$ 18,184	12%	\$ 133,076
ABC PreSchool Grant	\$ 857,313	\$ 863,832	\$ (6,519)	-1%	\$ 874,800
Sp. Ed. Catastrophic	\$ 200,000	\$ 300,000	\$ (100,000)	-50%	\$ 238,606
Professional Development	\$ 259,089	\$ 424,665	\$ (165,576)	-64%	\$ 424,665
Alternative Learning	\$ 266,146	\$ 101,081	\$ 165,065	62%	\$ 101,081
Limited English Proficiency	\$ 160,719	\$ 151,457	\$ 9,262	6%	\$ 148,036
NSLA Funding	\$ 2,581,945	\$ 2,378,560	\$ 203,385	8%	\$ 2,378,560
Other State Funding	\$ 187,200	\$ 197,800	\$ (10,600)	-6%	\$ 211,070
Workforce Ed	\$ 2,318,097	\$ 1,802,400	\$ 515,697	22%	\$ 2,271,214
Adult Ed	\$ 776,441	\$ 720,912	\$ 55,529	7%	\$ 745,085
Interest on Investments	\$ 75,000	\$ 75,000	\$ -	0%	\$ 77,120
Other Local Funding	\$ 219,000	\$ 581,583	\$ (362,583)	-166%	\$ 338,139
	\$ 86,056,936	\$ 82,765,053	\$ 3,291,883	4%	\$ 84,783,835

BREAKDOWN	2014-2015	2013-2014	Incr/(Decr)	%Incr/Decr	13-14 Actual
Local Taxes	\$ 42,594,693	\$ 41,351,431	\$ 1,243,262	3%	\$ 41,829,111
State Funding	\$ 43,168,243	\$ 40,757,039	\$ 2,411,204	6%	\$ 42,539,464
Other Sources	\$ 294,000	\$ 656,583	\$ (362,583)	-55%	\$ 415,260
TOTAL	\$ 86,056,936	\$ 82,765,053	\$ 3,291,883	4%	\$ 84,783,835

Budgeted Expenditures - 2014-2015

FUND 1 - Teachers Salary	
Regular Programs	\$ 23,877,020
Special Education	\$ 4,324,402
Vocational Education	\$ 2,103,144
Compensatory Ed Programs	\$ 156,786
Other Instructional Programs	\$ 3,199,089
Student Support Services	\$ 1,556,036
Instructional Support Services	\$ 2,732,984
General Administration Services	\$ 374,049
School Administration Services	\$ 3,128,175
TOTAL FUND 1	\$ 41,451,683
FUND 2 - Operating Budget	
Regular Programs	\$ 9,007,399
Special Education	\$ 1,839,205
Vocational Education	\$ 1,565,056
Adult Education	\$ 640,841
Compensatory Ed Programs	\$ 296,898
Other Instructional Programs	\$ 1,542,031
Student Support Services	\$ 2,055,263
Instructional Support Services	\$ 2,901,570
General Administration Services	\$ 403,847
School Administration Services	\$ 2,059,133
Central Support Services	\$ 1,816,636
Maintenance & Operation	\$ 10,073,964
Transportation	\$ 2,776,825
Non-Instructional Services	\$ 992,286
TOTAL FUND 2	\$ 37,970,955
FUND 4 - Debt Service Fund	
Dues and Fees	\$ 6,500
Interest on Bonds	\$ 4,720,151
Principal on Bonds	\$ 1,900,000
TOTAL FUND 4	\$ 6,626,651
TOTAL FUNDS 1, 2, & 4	\$ 86,049,290

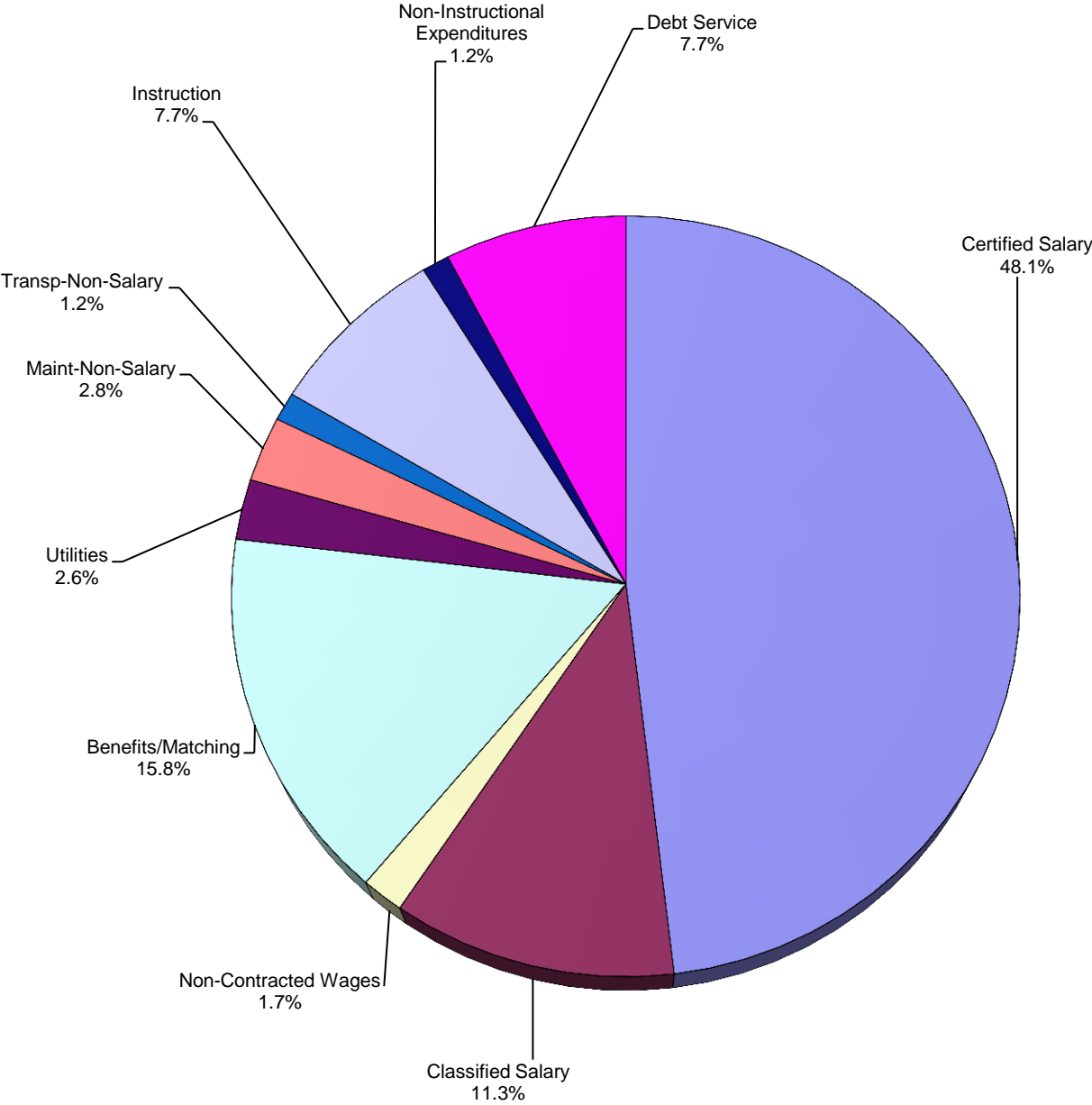
Fund 1	\$ 41,451,683	48%
Fund 2	\$ 37,970,955	44%
Fund 4	\$ 6,626,651	8%
TOTAL	\$ 86,049,290	

General Education	\$ 81,740,250	95%
Workforce Education	\$ 3,668,199	4%
Adult Education	\$ 640,841	1%
TOTAL	\$ 86,049,290	

Certified Salary	\$ 41,398,546	48.1%
Classified Salary	\$ 9,733,248	11.3%
Non-Contracted Wages	\$ 1,458,167	1.7%
Benefits/Matching	\$ 13,577,920	15.8%
Utilities	\$ 2,210,000	2.6%
Maint-Non-Salary	\$ 2,399,683	2.8%
Transp-Non-Salary	\$ 1,051,077	1.2%
Instruction	\$ 6,601,710	7.7%
Non-Instructional Expenditures	\$ 992,286	1.2%
Debt Service	\$ 6,626,651	7.7%
TOTAL	\$ 86,049,289	

Salary & Benefits	\$ 66,167,881	77%
Supplies, Services & Other	\$ 13,254,757	15%
Debt Service	\$ 6,626,651	8%
TOTAL	\$ 86,049,289	

Expenditures - Funds 1,2,4 - 2014-2015



Comparison of Budgeted Years and Actual Expenditure

FUND 1 - Teachers Salary	Budgeted		Budgeted Incr/(Decr)	Budgeted % Incr/Decr	Actual 2013-2014
	2014-2015	2013-2014			
Regular Programs	\$ 23,877,020	\$ 23,609,104	\$ 267,915	1%	\$ 23,673,830.56
Special Education	\$ 4,324,402	\$ 4,228,224	\$ 96,177	2%	\$ 4,331,693.32
Vocational Education	\$ 2,103,144	\$ 1,998,734	\$ 104,409	5%	\$ 2,045,006.66
Compensatory Ed Programs	\$ 156,786	\$ 143,327	\$ 13,459	9%	\$ 131,429.48
Other Instructional Programs	\$ 3,199,089	\$ 3,284,956	\$ (85,867)	-3%	\$ 3,320,494.46
Student Support Services	\$ 1,556,036	\$ 1,548,764	\$ 7,272	0%	\$ 1,578,908.78
Instructional Support Services	\$ 2,732,984	\$ 2,588,585	\$ 144,399	6%	\$ 2,705,631.07
General Administration Services	\$ 374,049	\$ 365,200	\$ 8,849	2%	\$ 379,400.23
School Administration Services	\$ 3,128,175	\$ 3,014,259	\$ 113,915	4%	\$ 3,077,215.20
TOTAL FUND 1	\$ 41,451,683	\$ 40,781,155	\$ 670,529	2%	\$ 41,243,609.76

FUND 2 - Operating Budget					
Regular Programs	\$ 9,007,399	\$ 7,970,931	\$ 1,036,469	13%	\$ 7,880,273.43
Special Education	\$ 1,839,205	\$ 1,798,314	\$ 40,891	2%	\$ 1,713,883.61
Vocational Education	\$ 1,565,056	\$ 1,394,241	\$ 170,815	12%	\$ 1,952,378.98
Adult Education	\$ 640,841	\$ 561,590	\$ 79,251	14%	\$ 663,831.26
Compensatory Ed Programs	\$ 296,898	\$ 254,927	\$ 41,971	16%	\$ 243,681.81
Other Instructional Programs	\$ 1,542,031	\$ 1,308,224	\$ 233,806	18%	\$ 1,281,477.53
Student Support Services	\$ 2,055,263	\$ 2,105,512	\$ (50,249)	-2%	\$ 2,063,655.16
Instructional Support Services	\$ 2,901,570	\$ 3,233,480	\$ (331,910)	-10%	\$ 2,899,541.70
General Administration Services	\$ 403,847	\$ 392,908	\$ 10,939	3%	\$ 372,171.76
School Administration Services	\$ 2,059,133	\$ 1,931,025	\$ 128,108	7%	\$ 1,952,576.54
Central Support Services	\$ 1,816,636	\$ 1,640,887	\$ 175,749	11%	\$ 1,661,847.62
Maintenance & Operation	\$ 10,073,964	\$ 9,130,145	\$ 943,819	10%	\$ 9,657,107.33
Transportation	\$ 2,776,825	\$ 2,690,605	\$ 86,220	3%	\$ 2,847,841.20
Non-Instructional Services	\$ 992,286	\$ 1,933,764	\$ (941,477)	-49%	\$ 191,362.81
TOTAL FUND 2	\$ 37,970,955	\$ 36,346,553	\$ 1,624,402	4%	\$ 35,381,630.74

FUND 4 - Debt Service Fund					
Dues and Fees	\$ 6,500	\$ 6,000	\$ 500	8%	\$ 6,383.00
Interest on Bonds	\$ 4,720,151	\$ 4,738,039	\$ (17,888)	0%	\$ 4,738,038.76
Principal on Bonds	\$ 1,900,000	\$ 875,000	\$ 1,025,000	117%	\$ 875,000.00
TOTAL FUND 4	\$ 6,626,651	\$ 5,619,039	\$ 1,007,613	18%	\$ 5,619,421.76

TOTAL FUNDS 1, 2, & 4	\$ 86,049,290	\$ 82,746,747	\$ 3,302,543	4%	\$ 82,244,662.26
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	2014-2015	2013-2014	Incr/(Decr)	% Incr/Decr	13-14 Actual
Certified Salary	\$ 41,398,546	\$ 39,965,609	\$ 1,432,937	4%	\$ 39,633,629.96
Classified Salary	\$ 9,733,248	\$ 9,484,812	\$ 248,436	3%	\$ 9,459,445.33
Non-Contracted Wages	\$ 1,458,167	\$ 2,183,786	\$ (725,619)	-33%	\$ 3,065,594.66
Benefits/Matching	\$ 13,577,920	\$ 13,184,437	\$ 393,484	3%	\$ 12,659,021.03
Utilities	\$ 2,210,000	\$ 1,981,790	\$ 228,210	12%	\$ 1,910,685.79
Maint-Non-Salary	\$ 2,399,683	\$ 2,050,327	\$ 349,356	17%	\$ 2,129,840.31
Transp-Non-Salary	\$ 1,051,077	\$ 1,028,184	\$ 22,893	2%	\$ 1,021,754.93
Instruction	\$ 6,601,710	\$ 5,314,998	\$ 1,286,712	24%	\$ 5,994,430.98
Non-Instructional Expenditures	\$ 992,286	\$ 1,933,764	\$ (941,477)	-49%	\$ 750,837.51
Debt Service	\$ 6,626,651	\$ 5,619,039	\$ 1,007,613	18%	\$ 5,619,421.76
TOTAL	\$ 86,049,289	\$ 82,746,747	\$ 3,302,543	4%	\$ 82,244,662.26