

Conway Public School District Conway, Arkansas



Funds 1, 2 & 4

2015 - 2016 Fiscal Year Budget

July 1, 2015 - June 30, 2016

Funds

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 3	Building Fund
Fund 4	Debt Service Fund
Fund 6	Federal Programs
Fund 7	Activity Funds
Fund 8	Food Service

Operating Budget Includes:

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 4	Debt Service Fund

Budgeted Revenue - 2015-2016

Property Taxes - Current	\$ 24,160,009
Prop Tax Relief - Current	\$ 1,654,695
Property Taxes - Next Year	\$ 11,501,544
Prop Tax Relief - Next Year	\$ 2,102,864
Delinquent Prop. Taxes	\$ 1,448,082
Excess Commission	\$ 1,610,940
Land Redemption	\$ 178,372
Penalties/Interest on Taxes	\$ 114,114
Interest on Taxes	\$ -
In Lieu of Taxes	\$ 231,230
98% Guarantee	\$ 92,000
Foundation Funding	\$ 35,372,125
Student Growth Funding	\$ -
General Facilities	\$ -
Debt Service Funding	\$ 136,575
ABC PreSchool Grant	\$ 871,664
Sp. Ed. Catastrophic	\$ 200,000
Professional Development	\$ 253,385
Alternative Learning	\$ 329,825
Limited English Proficiency	\$ 167,790
NSLA Funding	\$ 2,568,240
Other State Funding	\$ 211,136
Workforce Ed	\$ 1,906,936
Adult Ed	\$ 776,933
Interest on Investments	\$ 75,000
Other Local Funding	\$ 350,000
Total	\$ 86,313,459

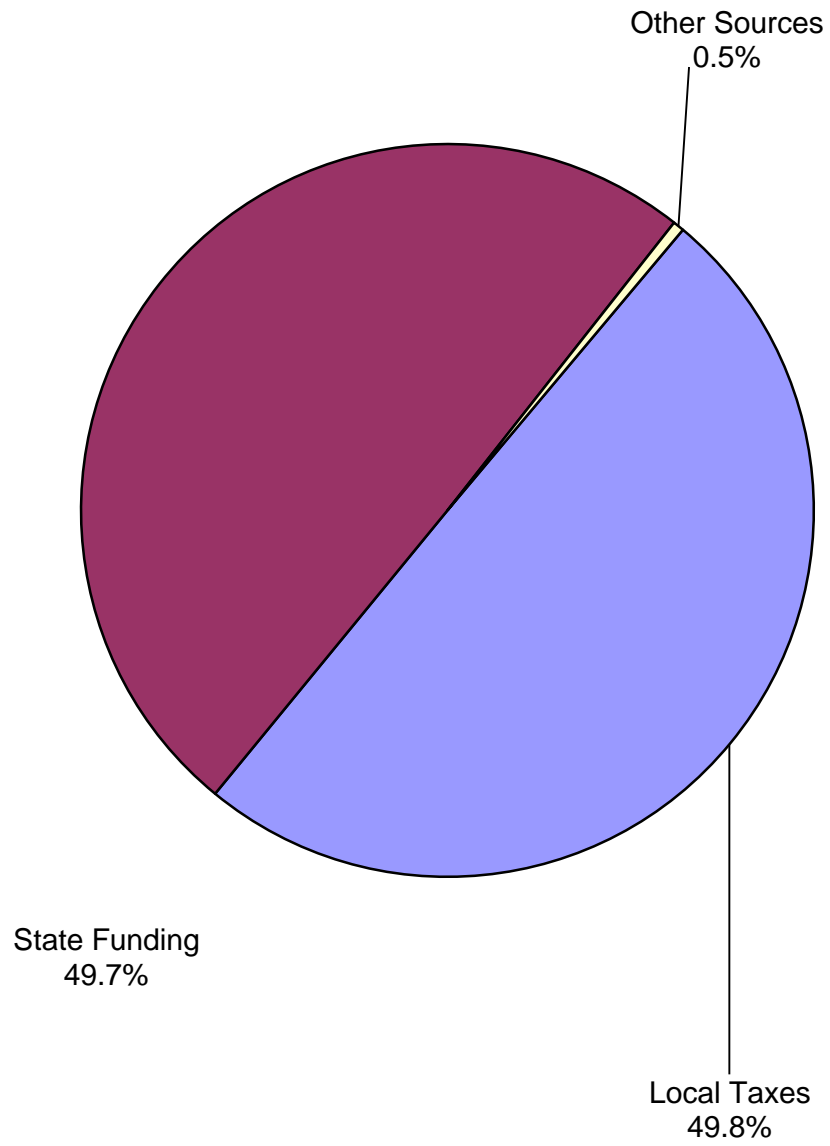
BREAKDOWN BY SOURCE

Local Taxes	\$ 43,001,850
State Funding	\$ 42,886,609
Other Sources	\$ 425,000
Total	\$ 86,313,459

BREAKDOWN BY PURPOSE

General Education	\$ 83,629,590
Workforce Education	\$ 1,906,936
Adult Education	\$ 776,933
Total	\$ 86,313,459

Sources of Revenue - Funds 1, 2 & 4 - 2015-2016



Comparison of Budgeted Years and Actual Revenue

	Budgeted 2015-2016	Budgeted 2014-2015	Budgeted Incr/(Decr)	Budgeted %Incr/Decr	Actual 2014-2015
Property Taxes - Current	\$ 24,160,009	\$ 22,955,659	\$ 1,204,350	5%	\$ 23,439,854
Prop Tax Relief - Current	\$ 1,654,695	\$ 1,690,984	\$ (36,289)	-2%	\$ 1,654,695
Property Taxes - Next Year	\$ 11,501,544	\$ 12,405,040	\$ (903,496)	-8%	\$ 11,301,543
Prop Tax Relief - Next Year	\$ 2,102,864	\$ 1,987,702	\$ 115,162	5%	\$ 2,102,864
Delinquent Prop. Taxes	\$ 1,448,082	\$ 1,554,418	\$ (106,336)	-7%	\$ 1,448,083
Excess Commission	\$ 1,610,940	\$ 1,422,120	\$ 188,820	12%	\$ 1,610,941
Land Redemption	\$ 178,372	\$ 152,798	\$ 25,574	14%	\$ 178,372
Penalties/Interest on Taxes	\$ 114,114	\$ 108,990	\$ 5,124	4%	\$ 125,598
Interest on Taxes	\$ -	\$ 21,295	\$ (21,295)		\$ 12,209
In Lieu of Taxes	\$ 231,230	\$ 295,687	\$ (64,457)	-28%	\$ 315,239
98% Guarantee	\$ 92,000	\$ 100,000	\$ (8,000)	-9%	\$ 92,811
Foundation Funding	\$ 35,372,125	\$ 35,298,367	\$ 73,758	0%	\$ 35,331,755
Student Growth Funding	\$ -	\$ -	\$ -	-	\$ 99,641
General Facilities	\$ -	\$ 11,666	\$ (11,666)		\$ 11,666
Debt Service Funding	\$ 136,575	\$ 151,260	\$ (14,685)	-11%	\$ 151,260
ABC PreSchool Grant	\$ 871,664	\$ 857,313	\$ 14,351	2%	\$ 857,302
Sp. Ed. Catastrophic	\$ 200,000	\$ 200,000	\$ -	0%	\$ 216,663
Professional Development	\$ 253,385	\$ 259,089	\$ (5,704)	-2%	\$ 259,089
Alternative Learning	\$ 329,825	\$ 266,146	\$ 63,679	19%	\$ 266,146
Limited English Proficiency	\$ 167,790	\$ 160,719	\$ 7,071	4%	\$ 154,062
NSLA Funding	\$ 2,568,240	\$ 2,581,945	\$ (13,705)	-1%	\$ 2,581,945
Other State Funding	\$ 211,136	\$ 187,200	\$ 23,936	11%	\$ 419,391
Workforce Ed	\$ 1,906,936	\$ 2,318,097	\$ (411,161)	-22%	\$ 2,816,602
Adult Ed	\$ 776,933	\$ 776,441	\$ 492	0%	\$ 806,702
Interest on Investments	\$ 75,000	\$ 75,000	\$ -	0%	\$ 87,128
Other Local Funding	\$ 350,000	\$ 219,000	\$ 131,000	37%	\$ 399,506
	\$ 86,313,459	\$ 86,056,936	\$ 256,523	0%	\$ 86,741,067

BREAKDOWN	2015-2016	2014-2015	Incr/(Decr)	%Incr/Decr	14-15 Actual
Local Taxes	\$ 43,001,850	\$ 42,594,693	\$ 407,157	1%	\$ 42,189,397
State Funding	\$ 42,886,609	\$ 43,168,243	\$ (281,634)	-1%	\$ 44,065,035
Other Sources	\$ 425,000	\$ 294,000	\$ 131,000	45%	\$ 486,635
TOTAL	\$ 86,313,459	\$ 86,056,936	\$ 256,523	0%	\$ 86,741,067

Budgeted Expenditures - 2015-2016

FUND 1 - Teachers Salary	
Regular Programs	\$ 23,649,402
Special Education	\$ 4,236,546
Vocational Education	\$ 2,166,093
Compensatory Ed Programs	\$ 330,225
Other Instructional Programs	\$ 3,270,129
Student Support Services	\$ 1,577,704
Instructional Support Services	\$ 2,773,978
General Administration Services	\$ 390,450
School Administration Services	\$ 3,286,737
TOTAL FUND 1	\$ 41,681,264
FUND 2 - Operating Budget	
Regular Programs	\$ 9,303,026
Special Education	\$ 1,781,697
Vocational Education	\$ 1,417,963
Adult Education	\$ 679,753
Compensatory Ed Programs	\$ 357,502
Other Instructional Programs	\$ 1,838,701
Student Support Services	\$ 1,843,038
Instructional Support Services	\$ 2,211,009
General Administration Services	\$ 376,202
School Administration Services	\$ 2,076,468
Central Support Services	\$ 1,742,589
Maintenance & Operation	\$ 9,913,622
Transportation	\$ 2,900,952
Non-Instructional Services	\$ 548,005
TOTAL FUND 2	\$ 36,990,527
FUND 4 - Debt Service Fund	
Dues and Fees	\$ 6,500
Interest on Bonds	\$ 4,701,458
Principal on Bonds	\$ 2,890,000
TOTAL FUND 4	\$ 7,597,958
TOTAL FUNDS 1, 2, & 4	\$ 86,269,749

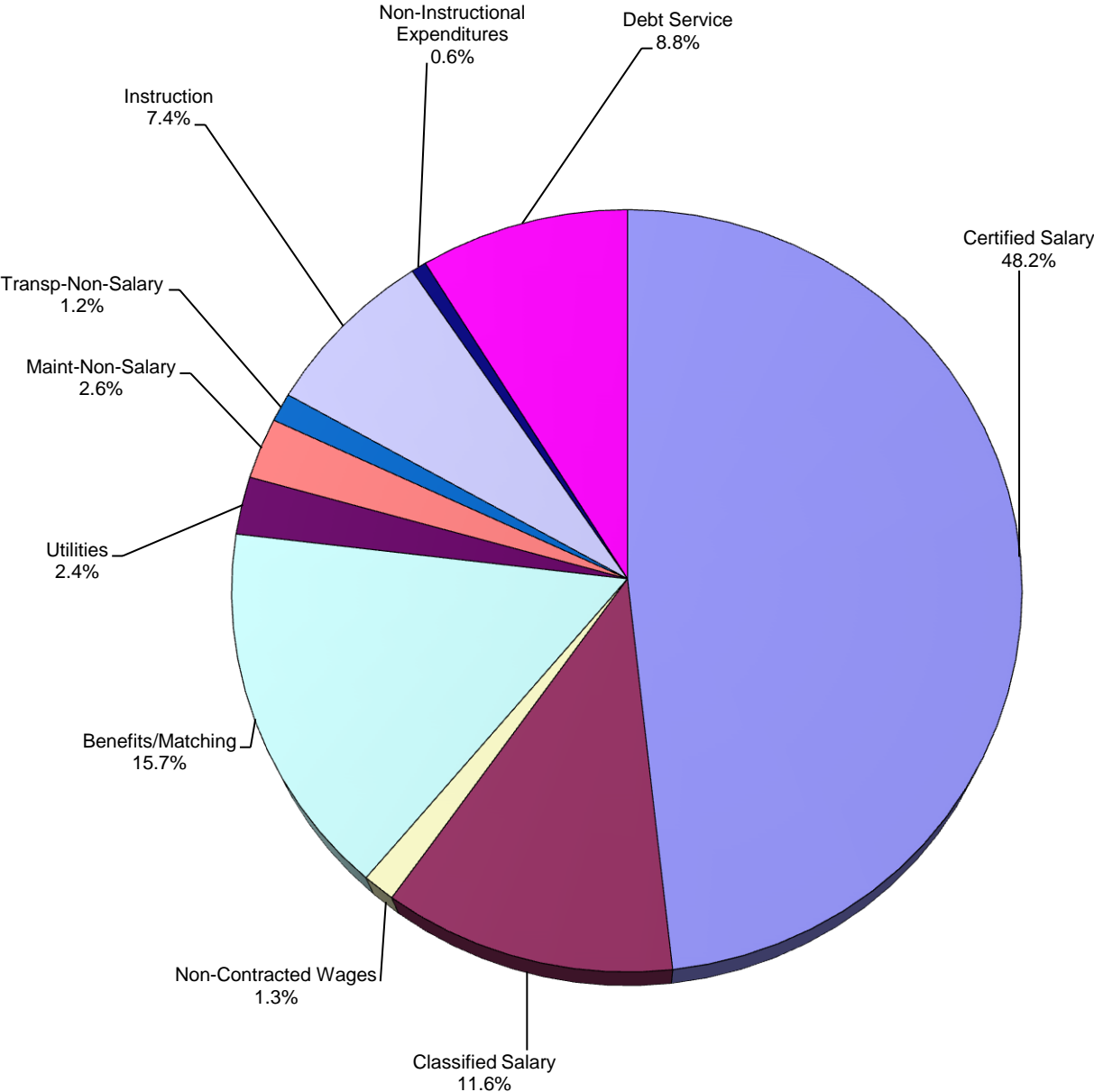
Fund 1	\$ 41,681,264	48%
Fund 2	\$ 36,990,527	43%
Fund 4	\$ 7,597,958	9%
TOTAL	\$ 86,269,749	

General Education	\$ 82,005,940	95%
Workforce Education	\$ 3,584,056	4%
Adult Education	\$ 679,753	1%
TOTAL	\$ 86,269,749	

Certified Salary	\$ 41,615,126	48.2%
Classified Salary	\$ 10,009,652	11.6%
Non-Contracted Wages	\$ 1,121,375	1.3%
Benefits/Matching	\$ 13,581,549	15.7%
Utilities	\$ 2,110,000	2.4%
Maint-Non-Salary	\$ 2,241,496	2.6%
Transp-Non-Salary	\$ 1,053,803	1.2%
Instruction	\$ 6,390,785	7.4%
Non-Instructional Expenditures	\$ 548,005	0.6%
Debt Service	\$ 7,597,958	8.8%
TOTAL	\$ 86,269,749	

Salary & Benefits	\$ 66,327,702	77%
Supplies, Services & Other	\$ 12,344,089	14%
Debt Service	\$ 7,597,958	9%
TOTAL	\$ 86,269,749	

Expenditures - Funds 1,2,4 - 2015-2016



Comparison of Budgeted Years and Actual Expenditure

FUND 1 - Teachers Salary	Budgeted		Budgeted Incr/(Decr)	Budgeted % Incr/Decr	Actual 2014-2015
	2015-2016	2014-2015			
Regular Programs	\$ 23,649,402	\$ 23,877,020	\$ (227,618)	-1%	\$ 23,350,283.81
Special Education	\$ 4,236,546	\$ 4,324,402	\$ (87,856)	-2%	\$ 4,357,618.24
Vocational Education	\$ 2,166,093	\$ 2,103,144	\$ 62,950	3%	\$ 2,104,310.07
Compensatory Ed Programs	\$ 330,225	\$ 156,786	\$ 173,439	111%	\$ 143,386.83
Other Instructional Programs	\$ 3,270,129	\$ 3,199,089	\$ 71,040	2%	\$ 3,267,977.46
Student Support Services	\$ 1,577,704	\$ 1,556,036	\$ 21,668	1%	\$ 1,562,602.01
Instructional Support Services	\$ 2,773,978	\$ 2,732,984	\$ 40,994	1%	\$ 2,745,106.89
General Administration Services	\$ 390,450	\$ 374,049	\$ 16,401	4%	\$ 384,841.54
School Administration Services	\$ 3,286,737	\$ 3,128,175	\$ 158,563	5%	\$ 3,155,462.99
TOTAL FUND 1	\$ 41,681,264	\$ 41,451,683	\$ 229,581	1%	\$ 41,071,589.84

FUND 2 - Operating Budget					
Regular Programs	\$ 9,303,026	\$ 9,007,399	\$ 295,627	3%	\$ 8,476,154.59
Special Education	\$ 1,781,697	\$ 1,839,205	\$ (57,508)	-3%	\$ 1,758,649.14
Vocational Education	\$ 1,417,963	\$ 1,565,056	\$ (147,093)	-9%	\$ 1,897,180.02
Adult Education	\$ 679,753	\$ 640,841	\$ 38,913	6%	\$ 682,515.56
Compensatory Ed Programs	\$ 357,502	\$ 296,898	\$ 60,603	20%	\$ 278,220.40
Other Instructional Programs	\$ 1,838,701	\$ 1,542,031	\$ 296,670	19%	\$ 1,530,538.72
Student Support Services	\$ 1,843,038	\$ 2,055,263	\$ (212,226)	-10%	\$ 2,009,671.34
Instructional Support Services	\$ 2,211,009	\$ 2,901,570	\$ (690,561)	-24%	\$ 2,887,819.68
General Administration Services	\$ 376,202	\$ 403,847	\$ (27,645)	-7%	\$ 334,600.23
School Administration Services	\$ 2,076,468	\$ 2,059,133	\$ 17,335	1%	\$ 2,046,549.86
Central Support Services	\$ 1,742,589	\$ 1,816,636	\$ (74,047)	-4%	\$ 1,691,583.99
Maintenance & Operation	\$ 9,913,622	\$ 10,073,964	\$ (160,343)	-2%	\$ 9,297,425.70
Transportation	\$ 2,900,952	\$ 2,776,825	\$ 124,128	4%	\$ 2,758,959.42
Non-Instructional Services	\$ 548,005	\$ 992,286	\$ (444,281)	-45%	\$ 190,506.24
TOTAL FUND 2	\$ 36,990,527	\$ 37,970,955	\$ (980,428)	-3%	\$ 35,840,374.89

FUND 4 - Debt Service Fund					
Dues and Fees	\$ 6,500	\$ 6,500	\$ -	0%	\$ 5,434.00
Interest on Bonds	\$ 4,701,458	\$ 4,720,151	\$ (18,693)	0%	\$ 4,506,031.89
Principal on Bonds	\$ 2,890,000	\$ 1,900,000	\$ 990,000	52%	\$ 1,215,000.00
TOTAL FUND 4	\$ 7,597,958	\$ 6,626,651	\$ 971,307	15%	\$ 5,726,465.89

TOTAL FUNDS 1, 2, & 4	\$ 86,269,749	\$ 86,049,290	\$ 220,460	0%	\$ 82,638,430.62
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	2015-2016	2014-2015	Incr/(Decr)	% Incr/Decr	14-15 Actual
Certified Salary	\$ 41,615,126	\$ 41,398,546	\$ 216,580	1%	\$ 40,669,023.17
Classified Salary	\$ 10,009,652	\$ 9,733,248	\$ 276,403	3%	\$ 9,607,697.62
Non-Contracted Wages	\$ 1,121,375	\$ 1,458,167	\$ (336,791)	-23%	\$ 1,628,387.59
Benefits/Matching	\$ 13,581,549	\$ 13,577,920	\$ 3,629	0%	\$ 12,794,825.12
Utilities	\$ 2,110,000	\$ 2,210,000	\$ (100,000)	-5%	\$ 2,084,336.08
Maint-Non-Salary	\$ 2,241,496	\$ 2,399,683	\$ (158,187)	-7%	\$ 2,048,953.82
Transp-Non-Salary	\$ 1,053,803	\$ 1,051,077	\$ 2,726	0%	\$ 969,281.39
Instruction	\$ 6,390,785	\$ 6,601,710	\$ (210,925)	-3%	\$ 6,922,633.94
Non-Instructional Expenditures	\$ 548,005	\$ 992,286	\$ (444,281)	-45%	\$ 186,826.00
Debt Service	\$ 7,597,958	\$ 6,626,651	\$ 971,307	15%	\$ 5,726,465.89
TOTAL	\$ 86,269,749	\$ 86,049,289	\$ 220,460	0%	\$ 82,638,430.62