

**Conway Public School District**  
**Conway, Arkansas**



Funds 1, 2 & 4

**2017 - 2018 Fiscal Year Budget**

*July 1, 2017 - June 30, 2018*

## **Funds**

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 3	Building Fund
Fund 4	Debt Service Fund
Fund 6	Federal Programs
Fund 7	Activity Funds
Fund 8	Food Service

### **Operating Budget Includes:**

<b>Fund 1</b>	<b>Teacher Salary Fund</b>
<b>Fund 2</b>	<b>Operating Fund</b>
<b>Fund 4</b>	<b>Debt Service Fund</b>

## Budgeted Revenue - 2017-2018

Property Taxes - Current	\$ 24,884,937
Prop Tax Relief - Current	\$ 1,359,308
Property Taxes - Next Year	\$ 12,086,128
Prop Tax Relief - Next Year	\$ 2,546,816
Delinquent Prop. Taxes	\$ 1,446,408
Excess Commission	\$ 1,269,621
Land Redemption	\$ 150,785
Penalties/Interest on Taxes	\$ 131,564
In Lieu of Taxes	\$ 151,820
98% Guarantee	\$ 300,000
Foundation Funding	\$ 37,002,072
Student Growth Funding	\$ -
Debt Service Funding	\$ 147,115
ABC PreSchool Grant	\$ 874,800
Sp. Ed. Catastrophic	\$ 180,000
Professional Development	\$ 257,507
Alternative Learning	\$ 592,942
Limited English Proficiency	\$ 185,029
NSLA Funding	\$ 2,602,648
Other State Funding	\$ 187,836
Workforce Ed	\$ 1,849,001
Adult Ed	\$ -
Interest on Investments	\$ 110,000
Other Local Funding	\$ 411,000
Total	<b>\$ 88,727,337</b>

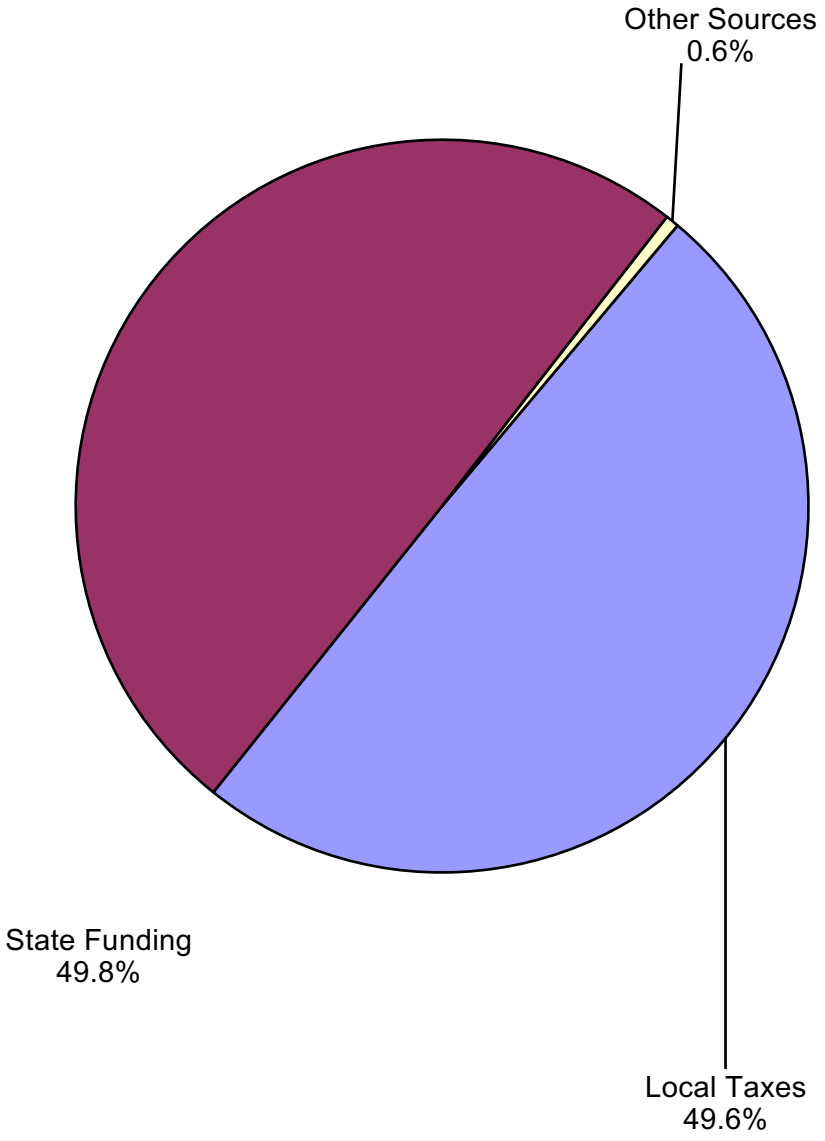
### BREAKDOWN BY SOURCE

Local Taxes	\$ 44,027,387
State Funding	\$ 44,178,950
Other Sources	\$ 521,000
Total	<b>\$ 88,727,337</b>

### BREAKDOWN BY PURPOSE

General Education	\$ 86,878,336
Workforce Education	\$ 1,849,001
Adult Education	\$ -
Total	<b>\$ 88,727,337</b>

**Sources of Revenue - Funds 1, 2 & 4 - 2017-2018**



## Comparison of Budgeted Years and Actual Revenue

	Budgeted 2017-2018	Budgeted 2016-2017	Budgeted Incr/(Decr)	Budgeted %Incr/Decr	Actual 2016-2017
Property Taxes - Current	\$ 24,884,937	\$ 23,797,654	\$ 1,087,283	4%	\$ 23,967,563
Prop Tax Relief - Current	\$ 1,359,308	\$ 1,505,770	\$ (146,462)	-11%	\$ 1,359,308
Property Taxes - Next Year	\$ 12,086,128	\$ 12,458,223	\$ (372,095)	-3%	\$ 12,086,128
Prop Tax Relief - Next Year	\$ 2,546,816	\$ 2,260,375	\$ 286,441	11%	\$ 2,546,816
Delinquent Prop. Taxes	\$ 1,446,408	\$ 1,649,454	\$ (203,046)	-14%	\$ 1,446,408
Excess Commission	\$ 1,269,621	\$ 1,837,833	\$ (568,212)	-45%	\$ 1,269,621
Land Redemption	\$ 150,785	\$ 154,633	\$ (3,848)	-3%	\$ 150,785
Penalties/Interest on Taxes	\$ 131,564	\$ 130,749	\$ 815	1%	\$ 131,564
In Lieu of Taxes	\$ 151,820	\$ 196,307	\$ (44,487)	-29%	\$ 204,007
98% Guarantee	\$ 300,000	\$ 100,000	\$ 200,000	67%	\$ 40,853
Foundation Funding	\$ 37,002,072	\$ 35,606,336	\$ 1,395,736	4%	\$ 35,742,617
Student Growth Funding	\$ -	\$ 119,628	\$ (119,628)		\$ 1,223,130
Debt Service Funding	\$ 147,115	\$ 136,341	\$ 10,774	7%	\$ 136,341
ABC PreSchool Grant	\$ 874,800	\$ 874,800	\$ -	0%	\$ 880,200
Sp. Ed. Catastrophic	\$ 180,000	\$ 200,000	\$ (20,000)	-11%	\$ 189,437
Professional Development	\$ 257,507	\$ 252,483	\$ 5,024	2%	\$ 252,483
Alternative Learning	\$ 592,942	\$ 416,249	\$ 176,693	30%	\$ 416,249
Limited English Proficiency	\$ 185,029	\$ 162,972	\$ 22,057	12%	\$ 185,029
NSLA Funding	\$ 2,602,648	\$ 2,536,372	\$ 66,276	3%	\$ 2,536,372
Other State Funding	\$ 187,836	\$ 186,136	\$ 1,700	1%	\$ 427,390
Workforce Ed	\$ 1,849,001	\$ 1,842,877	\$ 6,124	0%	\$ 1,893,649
Adult Ed	\$ -	\$ 650,462	\$ (650,462)		\$ 650,494
Interest on Investments	\$ 110,000	\$ 100,000	\$ 10,000	9%	\$ 144,257
Other Local Funding	\$ 411,000	\$ 310,000	\$ 101,000	25%	\$ 466,281
	<b>\$ 88,727,337</b>	\$ 87,485,654	\$ 1,241,683	1%	\$ 88,346,981

BREAKDOWN	2017-2018	2016-2017	Incr/(Decr)	%Incr/Decr	Actual 2016-2017
Local Taxes	\$ 44,027,387	\$ 43,990,998	\$ 36,389	0%	\$ 43,162,199
State Funding	\$ 44,178,950	\$ 43,084,656	\$ 1,094,294	3%	\$ 44,574,243
Other Sources	\$ 521,000	\$ 410,000	\$ 111,000	27%	\$ 610,539
<b>TOTAL</b>	<b>\$ 88,727,337</b>	\$ 87,485,654	\$ 1,241,683	1%	\$ 88,346,981

## Budgeted Expenditures - 2017-2018

<b>FUND 1 - Teachers Salary</b>	
Regular Programs	\$ 24,392,957
Special Education	\$ 4,330,068
Vocational Education	\$ 2,200,086
Compensatory Ed Programs	\$ 227,760
Other Instructional Programs	\$ 3,323,186
Student Support Services	\$ 1,674,875
Instructional Support Services	\$ 2,810,101
General Administration Services	\$ 406,547
School Administration Services	\$ 3,278,429
<b>TOTAL FUND 1</b>	<b>\$ 42,644,009</b>
<b>FUND 2 - Operating Budget</b>	
Regular Programs	\$ 9,778,166
Special Education	\$ 1,810,881
Vocational Education	\$ 1,425,837
Adult Education	\$ -
Compensatory Ed Programs	\$ 402,341
Other Instructional Programs	\$ 1,964,380
Student Support Services	\$ 1,940,847
Instructional Support Services	\$ 2,507,045
General Administration Services	\$ 414,134
School Administration Services	\$ 2,010,953
Central Support Services	\$ 1,730,918
Maintenance & Operation	\$ 10,034,097
Transportation	\$ 3,087,856
Non-Instructional Services	\$ 1,471,059
<b>TOTAL FUND 2</b>	<b>\$ 38,578,514</b>
<b>FUND 4 - Debt Service Fund</b>	
Dues and Fees	\$ 7,700
Interest on Bonds	\$ 4,377,114
Principal on Bonds	\$ 3,120,000
<b>TOTAL FUND 4</b>	<b>\$ 7,504,814</b>
<b>TOTAL FUNDS 1, 2, &amp; 4</b>	<b>\$ 88,727,336</b>

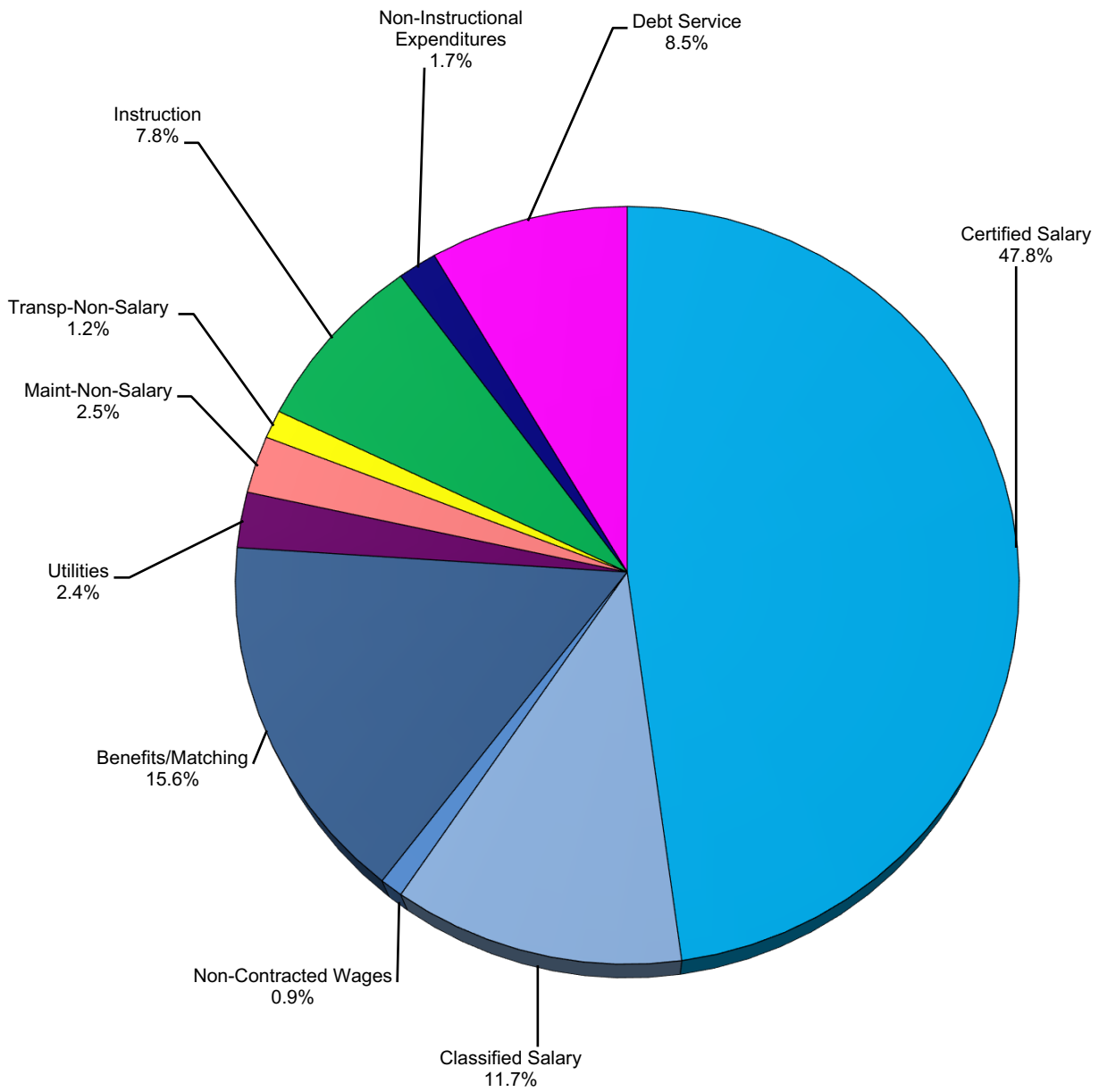
Fund 1	\$ 42,644,009	48%
Fund 2	\$ 38,578,514	43%
Fund 4	\$ 7,504,814	8%
<b>TOTAL</b>	<b>\$ 88,727,336</b>	

General Education	\$ 85,101,413	96%
Workforce Education	\$ 3,625,923	4%
Adult Education	\$ -	0%
<b>TOTAL</b>	<b>\$ 88,727,336</b>	

Certified Salary	\$ 42,454,784	47.8%
Classified Salary	\$ 10,340,304	11.7%
Non-Contracted Wages	\$ 822,750	0.9%
Benefits/Matching	\$ 13,849,420	15.6%
Utilities	\$ 2,111,800	2.4%
Maint-Non-Salary	\$ 2,185,707	2.5%
Transp-Non-Salary	\$ 1,079,464	1.2%
Instruction	\$ 6,907,234	7.8%
Non-Instructional Expenditures	\$ 1,471,059	1.7%
Debt Service	\$ 7,504,814	8.5%
<b>TOTAL</b>	<b>\$ 88,727,336</b>	

Salary & Benefits	\$ 67,467,258	76%
Supplies, Services & Other	\$ 13,755,264	16%
Debt Service	\$ 7,504,814	8%
<b>TOTAL</b>	<b>\$ 88,727,336</b>	

## Expenditures - Funds 1,2,4 - 2017-2018



## Comparison of Budgeted Years and Actual Expenditure

FUND 1 - Teachers Salary	Budgeted		Budgeted	Budgeted	Actual
	2017-2018	2016-2017	Incr/(Decr)	% Incr/Decr	2016-2017
Regular Programs	\$ 24,392,957	\$ 23,856,911	\$ 536,046	2%	\$ 24,072,750.32
Special Education	\$ 4,330,068	\$ 4,275,311	\$ 54,757	1%	\$ 4,282,641.32
Vocational Education	\$ 2,200,086	\$ 2,144,588	\$ 55,497	3%	\$ 2,164,130.72
Compensatory Ed Programs	\$ 227,760	\$ 220,014	\$ 7,746	4%	\$ 208,249.37
Other Instructional Programs	\$ 3,323,186	\$ 3,264,763	\$ 58,423	2%	\$ 3,221,142.43
Student Support Services	\$ 1,674,875	\$ 1,634,727	\$ 40,149	2%	\$ 1,662,677.44
Instructional Support Services	\$ 2,810,101	\$ 2,830,859	\$ (20,758)	-1%	\$ 2,853,690.20
General Administration Services	\$ 406,547	\$ 390,592	\$ 15,954	4%	\$ 393,592.77
School Administration Services	\$ 3,278,429	\$ 3,304,621	\$ (26,192)	-1%	\$ 3,374,232.26
<b>TOTAL FUND 1</b>	<b>\$ 42,644,009</b>	<b>\$ 41,922,386</b>	<b>\$ 721,623</b>	<b>2%</b>	<b>\$ 42,233,106.83</b>

FUND 2 - Operating Budget					
Regular Programs	\$ 9,778,166	\$ 9,365,151	\$ 413,015	4%	\$ 8,695,498.21
Special Education	\$ 1,810,881	\$ 1,810,353	\$ 528	0%	\$ 1,838,407.35
Vocational Education	\$ 1,425,837	\$ 1,237,763	\$ 188,074	15%	\$ 1,905,136.13
Adult Education	\$ -	\$ 566,096	\$ (566,096)	-100%	\$ 575,968.29
Compensatory Ed Programs	\$ 402,341	\$ 314,443	\$ 87,898	28%	\$ 276,703.82
Other Instructional Programs	\$ 1,964,380	\$ 1,804,191	\$ 160,189	9%	\$ 1,858,273.77
Student Support Services	\$ 1,940,847	\$ 1,891,882	\$ 48,965	3%	\$ 1,866,084.04
Instructional Support Services	\$ 2,507,045	\$ 2,631,731	\$ (124,685)	-5%	\$ 3,061,941.25
General Administration Services	\$ 414,134	\$ 368,222	\$ 45,912	12%	\$ 362,493.05
School Administration Services	\$ 2,010,953	\$ 2,071,882	\$ (60,928)	-3%	\$ 2,119,866.60
Central Support Services	\$ 1,730,918	\$ 1,713,648	\$ 17,270	1%	\$ 1,772,926.41
Maintenance & Operation	\$ 10,034,097	\$ 10,040,861	\$ (6,764)	0%	\$ 9,598,768.69
Transportation	\$ 3,087,856	\$ 3,028,203	\$ 59,653	2%	\$ 2,879,183.92
Non-Instructional Services	\$ 1,471,059	\$ 173,500	\$ 1,297,559	748%	\$ 133,200.79
<b>TOTAL FUND 2</b>	<b>\$ 38,578,514</b>	<b>\$ 37,017,925</b>	<b>\$ 1,560,589</b>	<b>4%</b>	<b>\$ 36,944,452.32</b>

FUND 4 - Debt Service Fund					
Dues and Fees	\$ 7,700	\$ 7,100	\$ 600	8%	\$ 7,617.50
Interest on Bonds	\$ 4,377,114	\$ 4,848,244	\$ (471,130)	-10%	\$ 4,463,642.06
Principal on Bonds	\$ 3,120,000	\$ 3,690,000	\$ (570,000)	-15%	\$ 2,640,000.00
<b>TOTAL FUND 4</b>	<b>\$ 7,504,814</b>	<b>\$ 8,545,344</b>	<b>\$ (1,040,530)</b>	<b>-12%</b>	<b>\$ 7,111,259.56</b>

<b>TOTAL FUNDS 1, 2, &amp; 4</b>	<b>\$ 88,727,336</b>	<b>\$ 87,485,654</b>	<b>\$ 1,241,682</b>	<b>1%</b>	<b>\$ 86,288,818.71</b>
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	2017-2018	2016-2017	Incr/(Decr)	% Incr/Decr	Actual 2016-2017
Certified Salary	\$ 42,454,784	\$ 41,607,558	\$ 847,226	2%	\$ 41,628,990.92
Classified Salary	\$ 10,340,304	\$ 10,282,235	\$ 58,068	1%	\$ 10,529,152.36
Non-Contracted Wages	\$ 822,750	\$ 1,217,285	\$ (394,535)	-32%	\$ 1,337,689.76
Benefits/Matching	\$ 13,849,420	\$ 13,650,617	\$ 198,803	1%	\$ 13,306,526.02
Utilities	\$ 2,111,800	\$ 2,191,086	\$ (79,286)	-4%	\$ 1,920,844.78
Maint-Non-Salary	\$ 2,185,707	\$ 2,282,953	\$ (97,246)	-4%	\$ 2,233,876.99
Transp-Non-Salary	\$ 1,079,464	\$ 1,078,520	\$ 944	0%	\$ 888,535.05
Instruction	\$ 6,907,234	\$ 6,456,556	\$ 450,678	7%	\$ 7,201,196.39
Non-Instructional Expenditures	\$ 1,471,059	\$ 173,500	\$ 1,297,559	748%	\$ 130,746.88
Debt Service	\$ 7,504,814	\$ 8,545,344	\$ (1,040,530)	-12%	\$ 7,111,259.56
<b>TOTAL</b>	<b>\$ 88,727,336</b>	<b>\$ 87,485,654</b>	<b>\$ 1,241,681</b>	<b>1%</b>	<b>\$ 86,288,818.71</b>