

**Conway Public School District  
Conway, Arkansas**



Funds 1, 2 & 4

**2018 - 2019 Fiscal Year Budget**

*July 1, 2018 - June 30, 2019*

## **Funds**

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 3	Building Fund
Fund 4	Debt Service Fund
Fund 6	Federal Programs
Fund 7	Activity Funds
Fund 8	Food Service

### **Operating Budget Includes:**

<b>Fund 1</b>	<b>Teacher Salary Fund</b>
<b>Fund 2</b>	<b>Operating Fund</b>
<b>Fund 4</b>	<b>Debt Service Fund</b>

## Budgeted Revenue: 2018-2019

Property Taxes: <i>July - December</i>	\$ 25,170,930
Prop Tax Relief: <i>July - December</i>	\$ 698,975
Property Taxes: <i>January - June</i>	\$ 13,120,977
Prop Tax Relief: <i>January - June</i>	\$ 2,940,505
Delinquent Prop. Taxes	\$ 1,627,118
Excess Commission	\$ 1,513,025
Land Redemption	\$ 261,789
Penalties/Interest on Taxes	\$ 109,980
In Lieu of Taxes	\$ 170,200
98% Guarantee	\$ -
Foundation Funding	\$ 37,265,992
Student Growth Funding	\$ -
Debt Service Funding	\$ 131,158
ABC PreSchool Grant	\$ 874,800
Sp. Ed. Catastrophic	\$ 239,373
Professional Development	\$ 272,866
Alternative Learning	\$ 609,156
Limited English Proficiency	\$ 200,000
NSLA Funding	\$ 2,665,022
Other State Funding	\$ 159,809
Workforce Ed	\$ 1,596,310
Interest on Investments	\$ 175,000
Other Local Funding	\$ 383,273
Total	<b>\$ 90,186,258</b>

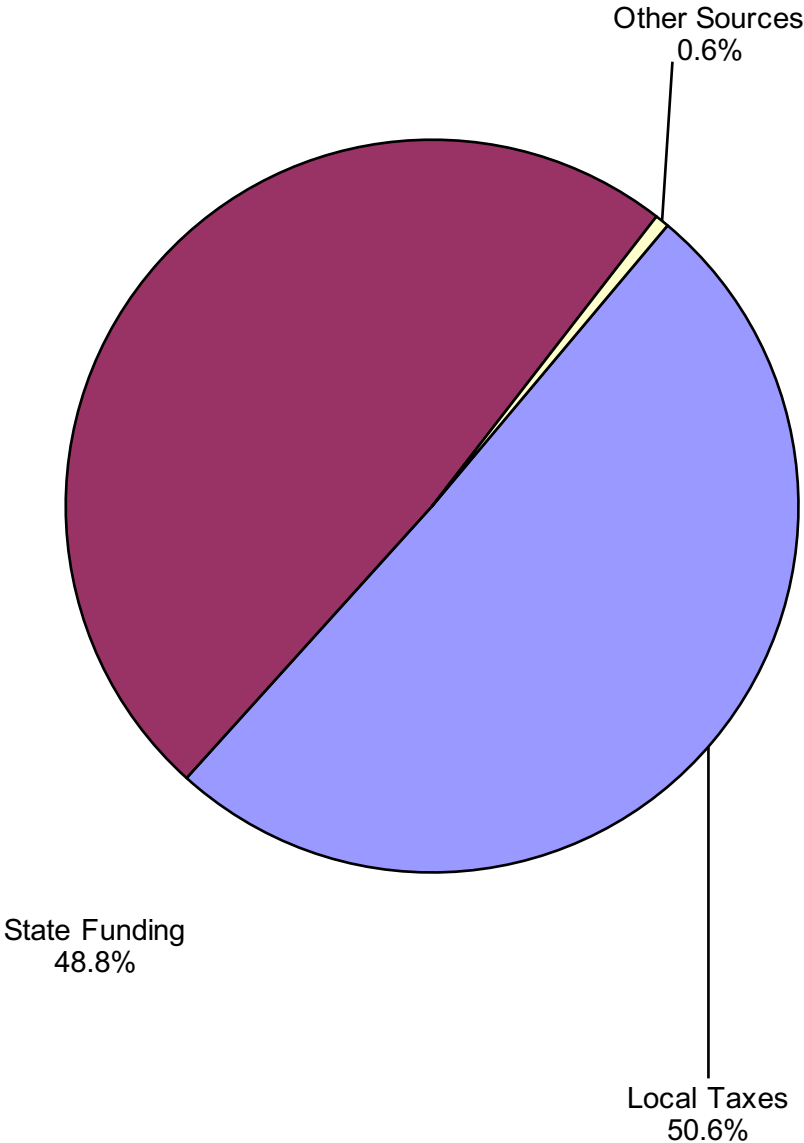
### BREAKDOWN BY SOURCE

Local Taxes	\$ 45,613,499
State Funding	\$ 44,014,487
Other Sources	\$ 558,273
Total	<b>\$ 90,186,258</b>

### BREAKDOWN BY PURPOSE

General Education	\$ 88,589,948
Workforce Education	\$ 1,596,310
Total	<b>\$ 90,186,258</b>

**Sources of Revenue - Funds 1, 2 & 4 - 2018-19**



**Comparison of Budgeted Years and Actual Revenue**

	<b>Budgeted 2018-2019</b>	<b>Budgeted 2017-2018</b>	<b>Budgeted Incr/(Decr)</b>	<b>Budgeted %Incr/Decr</b>	<b>Actual 2017-2018</b>
Property Taxes: July - December	\$ 25,170,930	\$ 24,884,937	\$ 285,993	1%	\$ 25,297,848
Prop Tax Relief: July - December	\$ 698,975	\$ 1,359,308	\$ (660,333)	-94%	\$ 1,072,664
Property Taxes: January - June	\$ 13,120,977	\$ 12,086,128	\$ 1,034,849	8%	\$ 13,570,126
Prop Tax Relief: January - June	\$ 2,940,505	\$ 2,546,816	\$ 393,689	13%	\$ 2,940,505
Delinquent Prop. Taxes	\$ 1,627,118	\$ 1,446,408	\$ 180,710	11%	\$ 1,627,118
Excess Commission	\$ 1,513,025	\$ 1,269,621	\$ 243,404	16%	\$ 1,513,025
Land Redemption	\$ 261,789	\$ 150,785	\$ 111,004	42%	\$ 261,789
Penalties/Interest on Taxes	\$ 109,980	\$ 131,564	\$ (21,584)	-20%	\$ 122,563
In Lieu of Taxes	\$ 170,200	\$ 151,820	\$ 18,380	11%	\$ 170,201
98% Guarantee	\$ -	\$ 300,000	\$ (300,000)		\$ 382,413
Foundation Funding	\$ 37,265,992	\$ 37,002,072	\$ 263,920	1%	\$ 36,882,687
Student Growth Funding	\$ -	\$ -	\$ -		\$ 637,450
Debt Service Funding	\$ 131,158	\$ 147,115	\$ (15,957)	-12%	\$ 147,115
ABC PreSchool Grant	\$ 874,800	\$ 874,800	\$ -	0%	\$ 904,151
Sp. Ed. Catastrophic	\$ 239,373	\$ 180,000	\$ 59,373	25%	\$ 265,763
Professional Development	\$ 272,866	\$ 257,507	\$ 15,359	6%	\$ 257,507
Alternative Learning	\$ 609,156	\$ 592,942	\$ 16,214	3%	\$ 586,792
Limited English Proficiency	\$ 200,000	\$ 185,029	\$ 14,971	7%	\$ 197,730
NSLA Funding	\$ 2,665,022	\$ 2,602,648	\$ 62,374	2%	\$ 2,682,380
Other State Funding	\$ 159,809	\$ 187,836	\$ (28,027)	-18%	\$ 1,169,499
Workforce Ed	\$ 1,596,310	\$ 1,849,001	\$ (252,691)	-16%	\$ 1,444,783
Interest on Investments	\$ 175,000	\$ 110,000	\$ 65,000	37%	\$ 290,326
Other Local Funding	\$ 383,273	\$ 411,000	\$ (27,727)	-7%	\$ 716,894
	<b>\$ 90,186,258</b>	<b>\$ 88,727,337</b>	<b>\$ 1,458,921</b>	<b>2%</b>	<b>\$ 93,141,329</b>

BREAKDOWN	<b>2018-2019</b>	<b>2017-2018</b>	<b>Incr/(Decr)</b>	<b>%Incr/Decr</b>	<b>Actual 2017-2018</b>
Local Taxes	\$ 45,613,499	\$ 44,027,387	\$ 1,586,112	4%	\$ 46,575,838
State Funding	\$ 44,014,487	\$ 44,178,950	\$ (164,463)	0%	\$ 45,558,270
Other Sources	\$ 558,273	\$ 521,000	\$ 37,273	7%	\$ 1,007,220
<b>TOTAL</b>	<b>\$ 90,186,258</b>	<b>\$ 88,727,337</b>	<b>\$ 1,458,921</b>	<b>2%</b>	<b>\$ 93,141,329</b>

## Budgeted Expenditures: 2018-2019

<b>FUND 1 - Teachers Salary</b>	
Regular Programs	\$ 25,192,758
Special Education	\$ 4,461,866
Vocational Education	\$ 2,237,063
Compensatory Ed Programs	\$ 181,278
Other Instructional Programs	\$ 3,331,359
Student Support Services	\$ 1,772,397
Instructional Support Services	\$ 2,986,321
General Administration Services	\$ 315,790
School Administration Services	\$ 3,356,945
<b>TOTAL FUND 1</b>	<b>\$ 43,835,778</b>
<b>FUND 2 - Operating Budget</b>	
Regular Programs	\$ 8,848,577
Special Education	\$ 1,745,658
Vocational Education	\$ 1,431,823
Adult Education	\$ -
Compensatory Ed Programs	\$ 297,126
Other Instructional Programs	\$ 1,992,879
Student Support Services	\$ 1,915,984
Instructional Support Services	\$ 3,680,179
General Administration Services	\$ 497,891
School Administration Services	\$ 2,018,472
Central Support Services	\$ 1,723,332
Maintenance & Operation	\$ 9,878,172
Transportation	\$ 3,130,897
Non-Instructional Services	\$ 1,461,551
<b>TOTAL FUND 2</b>	<b>\$ 38,622,540</b>
<b>FUND 4 - Debt Service Fund</b>	
Dues and Fees	\$ 8,500
Interest on Bonds	\$ 2,194,720
Principal on Bonds	\$ 5,524,720
<b>TOTAL FUND 4</b>	<b>\$ 7,727,940</b>
<b>TOTAL FUNDS 1, 2, &amp; 4</b>	<b>\$ 90,186,258</b>

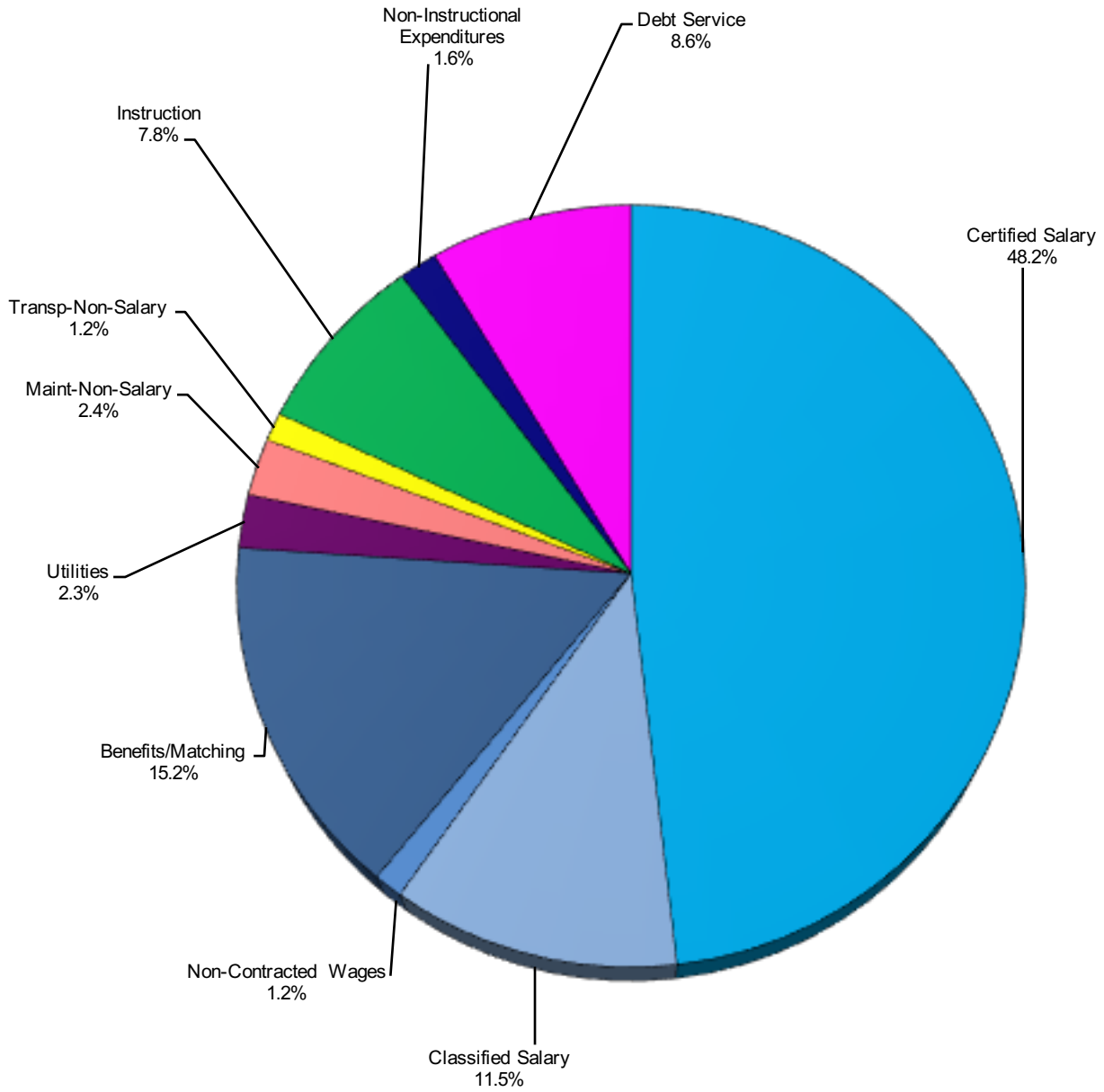
Fund 1	\$ 43,835,778	49%
Fund 2	\$ 38,622,540	43%
Fund 4	\$ 7,727,940	9%
TOTAL	\$ 90,186,258	

General Education	\$ 86,517,372	96%
Workforce Education	\$ 3,668,886	4%
TOTAL	\$ 90,186,258	

Certified Salary	\$ 43,467,631	48.2%
Classified Salary	\$ 10,343,026	11.5%
Non-Contracted Wages	\$ 1,047,197	1.2%
Benefits/Matching	\$ 13,751,997	15.2%
Utilities	\$ 2,045,000	2.3%
Maint-Non-Salary	\$ 2,198,424	2.4%
Transp-Non-Salary	\$ 1,090,280	1.2%
Instruction	\$ 7,053,355	7.8%
Non-Instructional Expenditures	\$ 1,461,409	1.6%
Debt Service	\$ 7,727,940	8.6%
TOTAL	\$ 90,186,258	

Salary & Benefits	\$ 68,609,851	76%
Supplies, Services & Other	\$ 13,848,468	15%
Debt Service	\$ 7,727,940	9%
TOTAL	\$ 90,186,258	

## Expenditures - Funds 1,2,4 - 2018-19



## Comparison of Budgeted Years and Actual Expenditure

FUND 1 - Teachers Salary	Budgeted		Budgeted	Budgeted	Actual
	2018-2019	2017-2018	Incr/(Decr)	% Incr/Decr	2017-2018
Regular Programs	\$ 25,192,758	\$ 24,392,957	\$ 799,801	3%	\$ 24,624,928
Special Education	\$ 4,461,866	\$ 4,330,068	\$ 131,798	3%	\$ 4,343,320
Vocational Education	\$ 2,237,063	\$ 2,200,086	\$ 36,977	2%	\$ 2,222,057
Compensatory Ed Programs	\$ 181,278	\$ 227,760	\$ (46,482)	-20%	\$ 184,910
Other Instructional Programs	\$ 3,331,359	\$ 3,323,186	\$ 8,174	0%	\$ 3,370,669
Student Support Services	\$ 1,772,397	\$ 1,674,875	\$ 97,522	6%	\$ 1,700,748
Instructional Support Services	\$ 2,986,321	\$ 2,810,101	\$ 176,220	6%	\$ 2,914,026
General Administration Services	\$ 315,790	\$ 406,547	\$ (90,757)	-22%	\$ 426,665
School Administration Services	\$ 3,356,945	\$ 3,278,429	\$ 78,516	2%	\$ 3,405,276
<b>TOTAL FUND 1</b>	<b>\$ 43,835,778</b>	<b>\$ 42,644,009</b>	<b>\$ 1,191,769</b>	<b>3%</b>	<b>\$ 43,192,598</b>

FUND 2 - Operating Budget					
Regular Programs	\$ 8,848,577	\$ 9,778,166	\$ (929,589)	-10%	\$ 9,401,151
Special Education	\$ 1,745,658	\$ 1,810,881	\$ (65,223)	-4%	\$ 1,802,131
Vocational Education	\$ 1,431,823	\$ 1,425,837	\$ 5,986	0%	\$ 1,838,399
Compensatory Ed Programs	\$ 297,126	\$ 402,341	\$ (105,215)	-26%	\$ 286,123
Other Instructional Programs	\$ 1,992,879	\$ 1,964,380	\$ 28,500	1%	\$ 1,978,590
Student Support Services	\$ 1,915,984	\$ 1,940,847	\$ (24,864)	-1%	\$ 1,916,791
Instructional Support Services	\$ 3,680,179	\$ 2,507,045	\$ 1,173,133	47%	\$ 2,632,222
General Administration Services	\$ 497,891	\$ 414,134	\$ 83,757	20%	\$ 434,026
School Administration Services	\$ 2,018,472	\$ 2,010,953	\$ 7,519	0%	\$ 2,078,808
Central Support Services	\$ 1,723,332	\$ 1,730,918	\$ (7,586)	0%	\$ 1,798,331
Maintenance & Operation	\$ 9,878,172	\$ 10,034,097	\$ (155,925)	-2%	\$ 9,792,011
Transportation	\$ 3,130,897	\$ 3,087,856	\$ 43,042	1%	\$ 3,016,788
Non-Instructional Services	\$ 1,461,551	\$ 1,471,059	\$ (9,508)	-1%	\$ 1,372,722
<b>TOTAL FUND 2</b>	<b>\$ 38,622,540</b>	<b>\$ 38,578,514</b>	<b>\$ 44,027</b>	<b>0%</b>	<b>\$ 38,348,094</b>

FUND 4 - Debt Service Fund					
Dues and Fees	\$ 8,500	\$ 7,700	\$ 800	10%	\$ 8,415
Interest on Bonds	\$ 2,194,720	\$ 4,377,114	\$ (2,182,394)	-50%	\$ 4,377,114
Principal on Bonds	\$ 5,524,720	\$ 3,120,000	\$ 2,404,720	77%	\$ 3,120,000
<b>TOTAL FUND 4</b>	<b>\$ 7,727,940</b>	<b>\$ 7,504,814</b>	<b>\$ 223,126</b>	<b>3%</b>	<b>\$ 7,505,528</b>

<b>TOTAL FUNDS 1, 2, &amp; 4</b>	<b>\$ 90,186,258</b>	<b>\$ 88,727,336</b>	<b>\$ 1,458,922</b>	<b>2%</b>	<b>\$ 89,046,221</b>
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	2018-2019	2017-2018	Incr/(Decr)	% Incr/Decr	Actual
	2018-2019	2017-2018	Incr/(Decr)	% Incr/Decr	2017-2018
Certified Salary	\$ 43,467,631	\$ 42,454,784	\$ 1,012,847	2%	\$ 42,211,277
Classified Salary	\$ 10,343,026	\$ 10,340,304	\$ 2,722	0%	\$ 10,129,219
Non-Contracted Wages	\$ 1,047,197	\$ 822,750	\$ 224,447	27%	\$ 1,807,377
Benefits/Matching	\$ 13,751,997	\$ 13,849,420	\$ (97,423)	-1%	\$ 13,569,308
Utilities	\$ 2,045,000	\$ 2,111,800	\$ (66,800)	-3%	\$ 1,899,628
Maint-Non-Salary	\$ 2,198,424	\$ 2,185,707	\$ 12,717	1%	\$ 2,294,995
Transp-Non-Salary	\$ 1,090,280	\$ 1,079,464	\$ 10,816	1%	\$ 1,013,352
Instruction	\$ 7,053,355	\$ 6,907,234	\$ 146,121	2%	\$ 7,245,747
Non-Instructional Expenditures	\$ 1,461,409	\$ 1,471,059	\$ (9,650)	-1%	\$ 1,369,790
Debt Service	\$ 7,727,940	\$ 7,504,814	\$ 223,126	3%	\$ 7,505,528
<b>TOTAL</b>	<b>\$ 90,186,258</b>	<b>\$ 88,727,336</b>	<b>\$ 1,458,923</b>	<b>2%</b>	<b>\$ 89,046,221</b>