

Conway Public School District Conway, Arkansas



Funds 1, 2 & 4

2016 - 2017 Fiscal Year Budget

July 1, 2016 - June 30, 2017

Funds

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 3	Building Fund
Fund 4	Debt Service Fund
Fund 6	Federal Programs
Fund 7	Activity Funds
Fund 8	Food Service

Operating Budget Includes:

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 4	Debt Service Fund

Budgeted Revenue - 2016-2017

Property Taxes - Current	\$ 23,797,654
Prop Tax Relief - Current	\$ 1,505,770
Property Taxes - Next Year	\$ 12,458,223
Prop Tax Relief - Next Year	\$ 2,260,375
Delinquent Prop. Taxes	\$ 1,649,454
Excess Commission	\$ 1,837,833
Land Redemption	\$ 154,633
Penalties/Interest on Taxes	\$ 130,749
In Lieu of Taxes	\$ 196,307
98% Guarantee	\$ 100,000
Foundation Funding	\$ 35,606,336
Student Growth Funding	\$ 119,628
Debt Service Funding	\$ 136,341
ABC PreSchool Grant	\$ 874,800
Sp. Ed. Catastrophic	\$ 200,000
Professional Development	\$ 252,483
Alternative Learning	\$ 416,249
Limited English Proficiency	\$ 162,972
NSLA Funding	\$ 2,536,372
Other State Funding	\$ 186,136
Workforce Ed	\$ 1,842,877
Adult Ed	\$ 650,462
Interest on Investments	\$ 100,000
Other Local Funding	\$ 310,000
Total	\$ 87,485,654

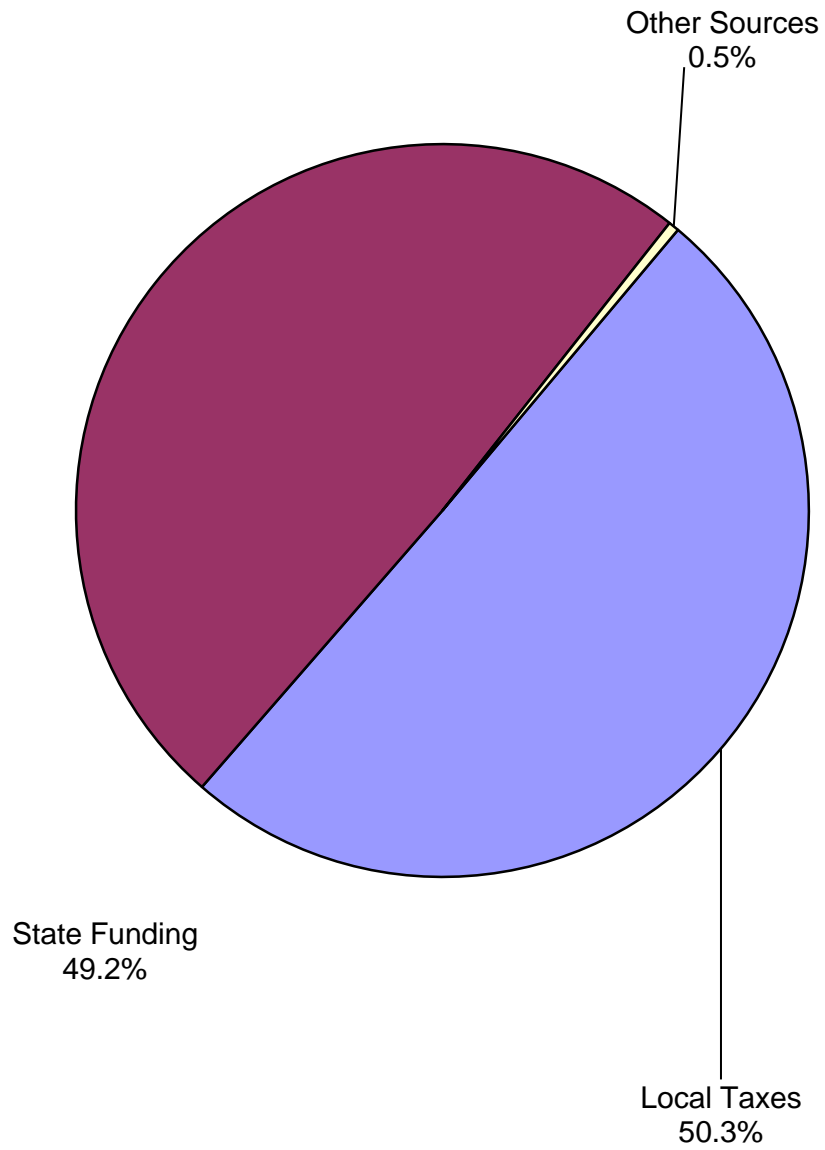
BREAKDOWN BY SOURCE

Local Taxes	\$ 43,990,998
State Funding	\$ 43,084,656
Other Sources	\$ 410,000
Total	\$ 87,485,654

BREAKDOWN BY PURPOSE

General Education	\$ 84,992,315
Workforce Education	\$ 1,842,877
Adult Education	\$ 650,462
Total	\$ 87,485,654

Sources of Revenue - Funds 1, 2 & 4 - 2016-2017



Comparison of Budgeted Years and Actual Revenue

	Budgeted 2016-2017	Budgeted 2015-2016	Budgeted Incr/(Decr)	Budgeted %Incr/Decr	Actual 2015-2016
Property Taxes - Current	\$ 23,797,654	\$ 24,160,009	\$ (362,355)	-2%	\$ 24,498,656
Prop Tax Relief - Current	\$ 1,505,770	\$ 1,654,695	\$ (148,925)	-10%	\$ 1,505,770
Property Taxes - Next Year	\$ 12,458,223	\$ 11,501,544	\$ 956,679	8%	\$ 12,412,697
Prop Tax Relief - Next Year	\$ 2,260,375	\$ 2,102,864	\$ 157,511	7%	\$ 2,260,375
Delinquent Prop. Taxes	\$ 1,649,454	\$ 1,448,082	\$ 201,372	12%	\$ 1,649,454
Excess Commission	\$ 1,837,833	\$ 1,610,940	\$ 226,893	12%	\$ 1,837,833
Land Redemption	\$ 154,633	\$ 178,372	\$ (23,739)	-15%	\$ 154,633
Penalties/Interest on Taxes	\$ 130,749	\$ 114,114	\$ 16,635	13%	\$ 130,749
In Lieu of Taxes	\$ 196,307	\$ 231,230	\$ (34,923)	-18%	\$ 228,208
98% Guarantee	\$ 100,000	\$ 92,000	\$ 8,000	8%	\$ 332,527
Foundation Funding	\$ 35,606,336	\$ 35,372,125	\$ 234,211	1%	\$ 35,429,211.00
Student Growth Funding	\$ 119,628	\$ -	\$ 119,628	-	\$ -
Debt Service Funding	\$ 136,341	\$ 136,575	\$ (234)	0%	\$ 136,575.00
ABC PreSchool Grant	\$ 874,800	\$ 871,664	\$ 3,136	0%	\$ 885,960.00
Sp. Ed. Catastrophic	\$ 200,000	\$ 200,000	\$ -	0%	\$ 216,352.44
Professional Development	\$ 252,483	\$ 253,385	\$ (902)	0%	\$ 253,385.00
Alternative Learning	\$ 416,249	\$ 329,825	\$ 86,424	21%	\$ 329,825.00
Limited English Proficiency	\$ 162,972	\$ 167,790	\$ (4,818)	-3%	\$ 162,972.00
NSLA Funding	\$ 2,536,372	\$ 2,568,240	\$ (31,868)	-1%	\$ 2,568,240.00
Other State Funding	\$ 186,136	\$ 211,136	\$ (25,000)	-13%	\$ 578,902
Workforce Ed	\$ 1,842,877	\$ 1,906,936	\$ (64,059)	-3%	\$ 2,616,290
Adult Ed	\$ 650,462	\$ 776,933	\$ (126,471)	-19%	\$ 793,661
Interest on Investments	\$ 100,000	\$ 75,000	\$ 25,000	25%	\$ 111,458.30
Other Local Funding	\$ 310,000	\$ 350,000	\$ (40,000)	-13%	\$ 502,879
	\$ 87,485,654	\$ 86,313,459	\$ 1,172,195	1%	\$ 89,596,613

BREAKDOWN	2016-2017	2015-2016	Incr/(Decr)	%Incr/Decr	15-16 Actual
Local Taxes	\$ 43,990,998	\$ 43,001,850	\$ 989,148	2%	\$ 44,678,374
State Funding	\$ 43,084,656	\$ 42,886,609	\$ 198,047	0%	\$ 44,303,901
Other Sources	\$ 410,000	\$ 425,000	\$ (15,000)	-4%	\$ 614,337
TOTAL	\$ 87,485,654	\$ 86,313,459	\$ 1,172,195	1%	\$ 89,596,613

Budgeted Expenditures - 2016-2017

FUND 1 - Teachers Salary	
Regular Programs	\$ 23,856,911
Special Education	\$ 4,275,311
Vocational Education	\$ 2,144,588
Compensatory Ed Programs	\$ 220,014
Other Instructional Programs	\$ 3,264,763
Student Support Services	\$ 1,634,727
Instructional Support Services	\$ 2,830,859
General Administration Services	\$ 390,592
School Administration Services	\$ 3,304,621
TOTAL FUND 1	\$ 41,922,386
FUND 2 - Operating Budget	
Regular Programs	\$ 9,365,151
Special Education	\$ 1,810,353
Vocational Education	\$ 1,237,763
Adult Education	\$ 566,096
Compensatory Ed Programs	\$ 314,443
Other Instructional Programs	\$ 1,804,191
Student Support Services	\$ 1,891,882
Instructional Support Services	\$ 2,631,731
General Administration Services	\$ 368,222
School Administration Services	\$ 2,071,882
Central Support Services	\$ 1,713,648
Maintenance & Operation	\$ 10,040,861
Transportation	\$ 3,028,203
Non-Instructional Services	\$ 173,500
TOTAL FUND 2	\$ 37,017,925
FUND 4 - Debt Service Fund	
Dues and Fees	\$ 7,100
Interest on Bonds	\$ 4,848,244
Principal on Bonds	\$ 3,690,000
TOTAL FUND 4	\$ 8,545,344
TOTAL FUNDS 1, 2, & 4	\$ 87,485,654

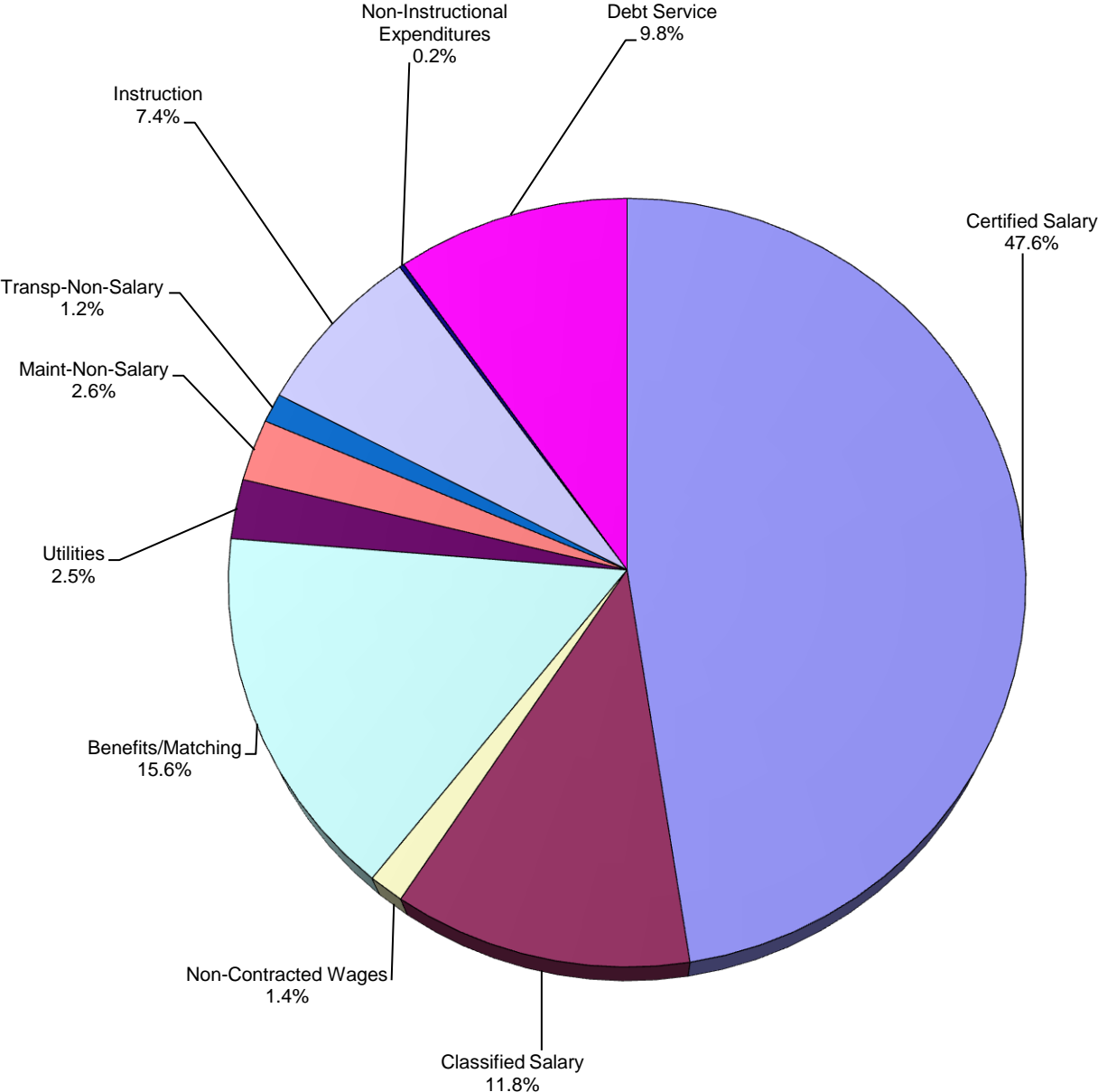
Fund 1	\$ 41,922,386	48%
Fund 2	\$ 37,017,925	42%
Fund 4	\$ 8,545,344	10%
TOTAL	\$ 87,485,654	

General Education	\$ 83,537,207	95%
Workforce Education	\$ 3,382,351	4%
Adult Education	\$ 566,096	1%
TOTAL	\$ 87,485,654	

Certified Salary	\$ 41,607,558	47.6%
Classified Salary	\$ 10,282,235	11.8%
Non-Contracted Wages	\$ 1,217,285	1.4%
Benefits/Matching	\$ 13,650,617	15.6%
Utilities	\$ 2,191,086	2.5%
Maint-Non-Salary	\$ 2,282,953	2.6%
Transp-Non-Salary	\$ 1,078,520	1.2%
Instruction	\$ 6,456,556	7.4%
Non-Instructional Expenditures	\$ 173,500	0.2%
Debt Service	\$ 8,545,344	9.8%
TOTAL	\$ 87,485,654	

Salary & Benefits	\$ 66,757,696	76%
Supplies, Services & Other	\$ 12,182,615	14%
Debt Service	\$ 8,545,344	10%
TOTAL	\$ 87,485,654	

Expenditures - Funds 1,2,4 - 2016-2017



Comparison of Budgeted Years and Actual Expenditure

FUND 1 - Teachers Salary	Budgeted		Budgeted Incr/(Decr)	Budgeted % Incr/Decr	Actual 2015-2016
	2016-2017	2015-2016			
Regular Programs	\$ 23,856,911	\$ 23,649,402	\$ 207,509	1%	\$ 23,674,373.23
Special Education	\$ 4,275,311	\$ 4,236,546	\$ 38,765	1%	\$ 4,231,337.16
Vocational Education	\$ 2,144,588	\$ 2,166,093	\$ (21,505)	-1%	\$ 2,129,691.85
Compensatory Ed Programs	\$ 220,014	\$ 330,225	\$ (110,212)	-33%	\$ 276,385.27
Other Instructional Programs	\$ 3,264,763	\$ 3,270,129	\$ (5,366)	0%	\$ 3,237,226.01
Student Support Services	\$ 1,634,727	\$ 1,577,704	\$ 57,023	4%	\$ 1,594,552.25
Instructional Support Services	\$ 2,830,859	\$ 2,773,978	\$ 56,881	2%	\$ 2,805,164.83
General Administration Services	\$ 390,592	\$ 390,450	\$ 142	0%	\$ 394,771.03
School Administration Services	\$ 3,304,621	\$ 3,286,737	\$ 17,884	1%	\$ 3,305,606.56
TOTAL FUND 1	\$ 41,922,386	\$ 41,681,264	\$ 241,121	1%	\$ 41,649,108.19

FUND 2 - Operating Budget					
Regular Programs	\$ 9,365,151	\$ 9,303,026	\$ 62,125	1%	\$ 9,197,297.94
Special Education	\$ 1,810,353	\$ 1,781,697	\$ 28,656	2%	\$ 1,759,815.61
Vocational Education	\$ 1,237,763	\$ 1,417,963	\$ (180,200)	-13%	\$ 1,962,681.03
Adult Education	\$ 566,096	\$ 679,753	\$ (113,658)	-17%	\$ 667,711.43
Compensatory Ed Programs	\$ 314,443	\$ 357,502	\$ (43,059)	-12%	\$ 307,770.77
Other Instructional Programs	\$ 1,804,191	\$ 1,838,701	\$ (34,510)	-2%	\$ 1,802,363.87
Student Support Services	\$ 1,891,882	\$ 1,843,038	\$ 48,844	3%	\$ 1,858,845.14
Instructional Support Services	\$ 2,631,731	\$ 2,211,009	\$ 420,721	19%	\$ 2,284,108.03
General Administration Services	\$ 368,222	\$ 376,202	\$ (7,980)	-2%	\$ 358,517.54
School Administration Services	\$ 2,071,882	\$ 2,076,468	\$ (4,586)	0%	\$ 2,076,284.33
Central Support Services	\$ 1,713,648	\$ 1,742,589	\$ (28,941)	-2%	\$ 1,764,008.24
Maintenance & Operation	\$ 10,040,861	\$ 9,913,622	\$ 127,239	1%	\$ 9,832,829.96
Transportation	\$ 3,028,203	\$ 2,900,952	\$ 127,250	4%	\$ 2,665,089.53
Non-Instructional Services	\$ 173,500	\$ 548,005	\$ (374,505)	-68%	\$ 169,359.05
TOTAL FUND 2	\$ 37,017,925	\$ 36,990,527	\$ 27,398	0%	\$ 36,706,682.47

FUND 4 - Debt Service Fund					
Dues and Fees	\$ 7,100	\$ 6,500	\$ 600	9%	\$ 7,066.00
Interest on Bonds	\$ 4,848,244	\$ 4,701,458	\$ 146,786	3%	\$ 4,701,458.35
Principal on Bonds	\$ 3,690,000	\$ 2,890,000	\$ 800,000	28%	\$ 2,890,000.00
TOTAL FUND 4	\$ 8,545,344	\$ 7,597,958	\$ 947,386	12%	\$ 7,598,524.35

TOTAL FUNDS 1, 2, & 4	\$ 87,485,654	\$ 86,269,749	\$ 1,215,905	1%	\$ 85,954,315.01
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	2016-2017	2015-2016	Incr/(Decr)	% Incr/Decr	15-16 Actual
Certified Salary	\$ 41,607,558	\$ 41,615,126	\$ (7,568)	0%	\$ 41,289,698.09
Classified Salary	\$ 10,282,235	\$ 10,009,652	\$ 272,584	3%	\$ 10,023,129.39
Non-Contracted Wages	\$ 1,217,285	\$ 1,121,375	\$ 95,910	9%	\$ 1,492,598.88
Benefits/Matching	\$ 13,650,617	\$ 13,581,549	\$ 69,068	1%	\$ 13,108,837.95
Utilities	\$ 2,191,086	\$ 2,110,000	\$ 81,086	4%	\$ 1,965,633.87
Maint-Non-Salary	\$ 2,282,953	\$ 2,241,496	\$ 41,457	2%	\$ 2,563,210.49
Transp-Non-Salary	\$ 1,078,520	\$ 1,053,803	\$ 24,717	2%	\$ 810,879.61
Instruction	\$ 6,456,556	\$ 6,390,785	\$ 65,771	1%	\$ 6,940,204.27
Non-Instructional Expenditures	\$ 173,500	\$ 548,005	\$ (374,505)	-68%	\$ 161,598.11
Debt Service	\$ 8,545,344	\$ 7,597,958	\$ 947,386	12%	\$ 7,598,524.35
TOTAL	\$ 87,485,654	\$ 86,269,749	\$ 1,215,905	1%	\$ 85,954,315.01